



February 28, 2022

**PRIMEWORX BUILDING SOLUTIONS INC.**

MJ Cuenco Avenue  
Mabolo, Cebu City

ATTN: **MR. JOSELITO OUANO PAGADAN**  
Authorized Representative

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Construction and Maintenance Supplies and Materials under ITB No. PB21-11-030CEB (Lot 2: Supply and Delivery of Conventional Lights and Safety Paraphernalia and Lot 3: Supply and Delivery of Hardware Supplies).

On February 24, 2022, after a thorough evaluation of your bid, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Nine Hundred Forty-Six Thousand Eighty-One and 75/100 Pesos (Php 946,081.75) VAT Exclusive, Zero-Rated Transaction. This is the contract amount;

Lot No.	Lot Description	<i>Bid as Price, as Evaluated VAT-exclusive, zero-rated transaction</i>
2	Supply and Delivery of Conventional Lights and Safety Paraphernalia	Three Hundred Eighty-Six Thousand Five Hundred Ninety and 50/100 Pesos (Php 386,590.50)
3	Supply and Delivery of Hardware Supplies	Five Hundred Fifty-Nine Thousand Four Hundred Ninety-One and 25/100 Pesos (Php 559,491.25)

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:


Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Five Percent (5%) Lot 2 and Lot 3 Forty-Seven Thousand Three Hundred Four and 09/100 Pesos (Php 47,304.09)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Lot 2 and Lot 3 Two Hundred Eighty-Three Thousand Eight Hundred Twenty-Four and 53/100 Pesos (Php 283,824.53)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and send it back to us at fax number 032-231-1650 or email the same at RamahdynaJezza.Conejos@pagcor.ph.

Thank you.


Very truly yours,

  
**MA. CONSOLACION A. PASION**  
 Officer-In-Charge/Branch Manager,  
 CASINO FILIPINO - Cebu



Received:

  
 Printed Name and Signature

  
 Date

Cc: BBAC  
 End-user  
 AVP, PD