



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

Casino Filipino – Cebu

Procurement Section

August 20, 2019

**AUTOMATION SPECIALIST AND
POWER EXPONENTS, INC.**

ASPEX Inc. Building 159, Boni Ave.
Brgy. Plainview, Mandaluyong City
Tel. No. (02) 997-0000

ATTN: **MR. ROLDAN C. NOLASCO**
Division Manager

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Small Value) of Supply, Delivery, Installation, Testing & Commissioning of Battery for the Existing 1 x 120 KVA UPS of Parkmall Satellite Casino under ITB No. SV19-07-033CEB.

On August 20, 2019, after a thorough evaluation of your quotation, the General Manager, upon the delegated authority of the Board of Directors, accepted your submitted proposal for the total amount of **FIVE HUNDRED EIGHTY-FOUR THOUSAND FOUR HUNDRED PESOS ONLY (PHP 584,400.00) VAT Exclusive, Zero-Rated Transaction;**

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Twenty-Nine Thousand Two Hundred Twenty Pesos only (PHP 29,220.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Hundred Seventy-Five Thousand Three Hundred Twenty Pesos only (PHP 175,320.00)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation (Terms and Conditions) of the Purchase Order (PO), which were furnished to you during the process.

Please acknowledge receipt of this letter and send it to email at
Eric.Laquindanum@pagcor.ph

Thank you

Very truly yours,


JOEL G. CANTOS
Chairman
Branch Bids and Awards Committee (BBAC)

Received:


ROLDAN C. NOLASCO

Printed Name and Signature

August 23, 2019

Date