Casino Filipino — Cebu

Procurement/Section

November 26, 2020

JJI BUILDING APPLICATION TRADING

Villarcayo, Carmen Bohol Tel. No. (038) 353-1626

ATTN:

MS. DULCE L. BORJA

General Manager

Subject:

NOTICE OF AWARD

This refers to the Negotiated Procurement (Small Value) of the Supply, Delivery & Installation of Various Spare Parts for the Repair of Air-Con Units and Ventilating Fans for CF-Cebu Main and Satellites under ITB No. \$V20-10-013CEB.

On November 26, 2020, after a thorough evaluation of your quotation, the OIC/Branch Manager, upon the delegated authority of the Board of Directors, accepted your submitted proposal for the total amount of NINE HUNDRED FORTY-NINE THOUSAND EIGHT HUNDRED FIFTY-SIX PESOS ONLY (PHP 949,856.00) VAT Exclusive, Zero Rated Transaction;

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's 'check issued by a Universal or Commercial Bank;	Five Percent (5%) Forty-Seven Thousand Four Hundred Ninety-Two Pesos 80/100 only (PHP 47,492.80)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Two Hundred Eighty-Four Thousand Nine Hundred Fifty-Six Pesos & 80/100 only (PHP 284,956.80)
Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation (Terms and Conditions) of the Purchase Order (PO), which were furnished to you during the process.

Please acknowledge receipt of this letter and email it to: Eric.Laquindanum@pagcor.ph.

Thank you.

Very truly yours,

JOEL G. CANTOS Chairman

Branch Bids and Awards Committee (BBAC)

Received:

MATEO

Printed Name and Signature NOVER 17, 2010

Date