



**ACCREDITATION PROCEDURES FOR SPORTS BETTING SYSTEM WITH  
BOOKMAKING SERVICE PROVIDER**

=====

Procedures for processing of applications for accreditation of Sports Betting System with Bookmaking Service Providers (“SB Service Providers”):

1. Applicant obtains the application form for accreditation of SB Service Providers by downloading the “Sports Betting System (SB) Service Provider Registration Form” from PAGCOR regulatory website.
2. Applicant provides information and fully accomplish the registration form and attach the applicant documentary requirements, which include among others the following:
  - a) Latest General Information Sheet (GIS) duly received by SEC
  - b) Articles of Incorporation and By-laws with Authorized Capital Stock of at least Fifty Million Pesos (PhP50 Million) and Paid-up Capital Stock of at least Twelve Million Five Hundred Thousand Pesos (PhP12.5 Million)
  - c) Original bank certification with a minimum of Five Million Pesos (PhP5 Million)

*For the complete list of applicant documentary requirements, please refer to Item no. 3 of the SB Service Provider Registration Form.*

3. All applications for accreditation are submitted to GLDD for evaluation.
4. Application will be returned if information and/or documentary requirements are incomplete.
5. If documentary requirements are complete, GLDD advises the Applicant to pay the Accreditation Fee in the amount of Two Million Five Hundred Thousand Pesos (PhP2.5 Million).
6. The Applicant shall comply with the requirements prescribed in the Board-approved “Requirements for the Accreditation of Sports Betting System Service Providers (SB Service Providers)”.
7. The Applicant shall comply with the accreditation procedures and requirements currently in place for a Supplier, or comply with accreditation procedures and requirements that PAGCOR may implement in the future.
8. PAGCOR inspection team conducts ocular site inspection of facility and testing of SB Service Provider’s sports betting system and bookmaking, player registration, income reporting, among others to determine capability and readiness of the sports betting system to fulfill gaming services.

9. GLDD recommends to the Board of Directors the approval of the accreditation of Applicant as SB Service Provider upon compliance with the following:
  - a) Submission of complete documentary requirements;
  - b) Payment of the proposed PhP2.5 Million Accreditation Fee;
  - c) Satisfactory results of ocular inspection of SB Service Provider's facility; and
  - d) Passed the prescribed probity requirements.
10. GLDD informs the Applicant of the approval of the accreditation.
11. The SB Service Provider posts a cash bond equivalent to Fifteen Million Pesos (PhP15 Million) prior to the live commercial operation of its electronic gaming.
12. The Certificate of Accreditation duly signed by the President and Chief Operating Officer shall be issued to the SB Service Provider.
13. GLDD issues a Notice to Commence Sports Betting Operations before the SB Service Provider commences actual live operations.
14. Below are the financial obligations prescribed for the sports betting operations of an accredited SB Service Provider:

- a) As for PAGCOR Share, sports betting **Operators** shall, on a weekly basis, remit to PAGCOR the following:

For Live Sports:            25.00% of the Gross Gaming Revenue  
 For Virtual Sports:        47.50% of the Gross Gaming Revenue

- e) On the other hand, the **SB Service Provider**, with respect to all its client Operators taken together, shall guarantee and remit to PAGCOR a monthly Minimum Guaranteed Fee (MGF) prescribed as follows:

Period Covered	Monthly Minimum Guarantee Fee
First year	PhP4.5 Million
Second year	PhP5.0 Million
Succeeding years	Additional PhP500,000.00 per year

- f) Hence, in the event that the sum remittance of all client Operators falls below the above monthly MGF, the concerned SB Service Provider shall be under obligation to remit to PAGCOR the difference between the aggregate remittance of all Operators and the applicable monthly MGF.