



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

MEMORANDUM

June 26, 2018

T O : ALL GAMING SITE OPERATORS (BINGO GAMES)

F R O M : THE ASSISTANT VICE PRESIDENT, GLDD

SUBJECT : AMENDMENTS TO THE GAMING SITE REGULATORY MANUAL FOR BINGO GAMES ON PERFORMANCE CASH DEPOSIT

Please be advised that the PAGCOR Board of Directors approved in its meeting held on June 20, 2018 the following amendments to the Gaming Site Regulatory Manual (GSRM) version 3.0 for Bingo Games as regards the Performance Cash Deposit (PCD):

A. Amendment of the GSRM version 3.0 for Bingo Games to stipulate the following:

1. To require the Operator to update the PCD whenever its required amount is increased by PAGCOR (Regulation 4 Section 4 - Performance Cash Deposit).

To wit:

- Whenever the PCD is increased by PAGCOR, the Operator shall accordingly update the deposit at its required PCD amount within thirty (30) calendar days from its announcement date.
- Failure to restore **or update** the Performance Cash Deposit (PCD) shall cause the imposition of sanction, i.e. demerit of ten (10) points for every month of non-compliance. Failure to restore **or update** the PCD at the amount prescribed for more than a total of six (6) months shall be ground for revocation of license.
- Restoration **or updating** of the Performance Cash Deposit shall be required for the renewal of License.

2. Demerit is for every month of non-compliance, i.e. 30 days (Regulation 24 Section 2 - Table of offenses) on the following offenses:

a. Failure to restore the Performance Cash Deposit at its original level within fifteen (15) calendar days from deduction.

For example: On December 31, a PhP50,000.00 penalty was deducted from the PCD resulting in a PCD balance of PhP1,450,000.00. Thus, the deadline for top-up is on January 15. Operator was able to restore the PCD on February 3. Demerit is computed as follows:

Covering Period	Demerit Points
Jan 16 to Feb 3	10 points

- b. Failure to update the PCD at its required level within thirty (30) calendar days from announcement date of PCD increase.

For example: On December 1, 2016, an announcement was made to increase the PCD from PhP1,000,000.00 to PhP1,500,000.00. Thus, the deadline to update the PCD is on December 31, 2016. Operator was able to update the PCD to PhP1,500,000.00 on February 3. Demerits are computed as follows:

Covering Period	Demerit Points
Jan 1 to Jan 30	10 points
Feb 1 to 3	10 points
Total	20 points

- B. Operators who have not yet updated and complied with the amount of the Performance Cash Deposit required by PAGCOR shall be given until June 30, 2018 to comply with such requirement. Otherwise, Operators who are found to be non-compliant after the June 30, 2018 deadline date shall be charged 10 demerit points for every month of non-compliance.

For your strict compliance.


RAMON STEPHEN R. VILLAFLOR
AVP, GLDD

cc: OCCEO
CMED
A/VP, LRG