



AMENDMENTS TO THE REGULATORY MANUALS

=====
 Amendments to the Gaming Site Regulatory Manuals (GSRM) for Electronic Games and Bingo Games:

1. Amendment of Regulation 5 Section 9 to require the evaluation of the gaming site's compliance with the Site Location Distance Requirements and Site Location Area requirements, as follows:

FROM	TO
<p>Section 9. Change in Operator of a Gaming Site</p> <p>(a) An Applicant may apply as new Operator of an existing PAGCOR-authorized gaming site, as follows:</p> <ol style="list-style-type: none"> 1. Application of new Operator shall be treated as new site application, where application procedures and requirements prescribed in this Regulation 5 shall apply except for Section 1 and Section 6 above. 2. Site location requirements as prescribed in Section 2, Section 3, subsection (a) and subsection (b) of Section 4, and Section 5 under Regulation 3 shall not apply. 3. Conduct of site inspection and payment of inspection fee shall not be required. 4. The Applicant shall not be required to secure and submit the LONO (City/Municipal Council Resolution) under its name, if the current Operator has already submitted such LONO. However, if the current License was issued based on the duly received application with the Council and letter of consent from the Mayor as previously allowed prior to the amendment of this Gaming Site Regulatory Manual, submission of LONO from the Council under the Applicant's name shall still be required. 	<p>Section 9. Change in Operator of a Gaming Site</p> <p>(a) An Applicant may apply as new Operator of an existing PAGCOR-authorized gaming site, as follows:</p> <ol style="list-style-type: none"> 1. Application of new Operator shall be treated as a new site application, where application procedures and requirements prescribed in this Regulation 5 shall apply except for Section 1 above. 2. Site Location Area Requirements and Site Location Distance Requirements as prescribed in the relevant amended provisions of Regulation 3 particularly under Section 2, Section 3, subsection (a) and subsection (b) of Section 4, and Section 5 shall apply. 3. Conduct of site inspection and payment of the Application Fee shall be required. 4. The Applicant shall not be required to secure and submit the LONO (City/Municipal Council Resolution) under its name, if the current Operator has already submitted such LONO. However, if the current License was issued based on the duly received application with the Council and letter of consent from the Mayor as previously allowed prior to the amendment of this Gaming Site Regulatory Manual, submission of LONO from the Council under the Applicant's name shall still be required.

<p>(b) GLDD shall submit to the Board the necessary recommendation on site application with new Operator together with the revocation of previous Operator's License.</p> <p>(c) Upon approval of the Board, the following shall apply:</p> <ol style="list-style-type: none"> 1. GLDD shall issue a notice of approval to the new Operator and the copy of the License under its name. 2. The new Operator shall post the Performance Cash Deposit, as prescribed in Section 4 under Regulation 4, within fifteen (15) days from receipt of notice of approval. 3. GLDD shall thereafter issue the original copy of the License. 4. The new Operator may only assume management of the gaming site upon posting of the required Performance Cash Deposit prescribed in item 2 above. 5. The previous Operator shall be informed of the revocation of its License effective upon new Operator's assumption of management of the gaming site, as prescribed in item 2 above. 6. The Performance Cash Deposit (net of any outstanding monetary obligations to PAGCOR) and the Initial Betting Credit Fund of the previous Operator shall be refunded in accordance with the guidelines prescribed in Section 4 under Regulation 25. 7. The new Operator shall secure the Business Permit under its 	<p>(b) GLDD shall submit to the Board the necessary recommendation on site application with new Operator together with the revocation of previous Operator's License.</p> <p>(c) Upon approval of the Board, the following shall apply:</p> <ol style="list-style-type: none"> 1. GLDD shall issue a notice of approval to the new Operator and the copy of the License under its name. 2. The new Operator shall post the Performance Cash Deposit, as prescribed in Section 4 under Regulation 4, within fifteen (15) days from receipt of notice of approval. 3. GLDD shall thereafter issue the original copy of the License. 4. The new Operator may only assume management of the gaming site upon posting of the required Performance Cash Deposit prescribed in item 2 above. 5. The previous Operator shall be informed of the revocation of its License effective upon new Operator's assumption of management of the gaming site, as prescribed in item 2 above. 6. The Performance Cash Deposit (net of any outstanding monetary obligations to PAGCOR) and the Initial Betting Credit Fund (applicable to Electronic Games only) of the previous Operator shall be refunded in accordance with the guidelines prescribed in Section 4 under Regulation 25. 7. The new Operator shall secure the Business Permit under its
---	---

name and submit the amended Business Permit in compliance to annual submission of documents as prescribed in Section 7 under Regulation 2.	name and submit the amended Business Permit in compliance to annual submission of documents as prescribed in Section 7 under Regulation 2.
--	--

2. Amendment of Regulation 6 Section 2 (c) 2. in order to specifically require the Operator to commence operation within one (1) year from the first license issuance date, as follows:

FROM	TO
Section 2. Renewal of License xxx (c) Non-renewal of License xxx 8. Should a gaming site fail to commence its commercial operation within the License validity period, then its License shall not be renewed. xxx	Section 2. Renewal of License xxx (d) Non-renewal of License xxx 2. Should a gaming site fail to commence its commercial operation within a period of one (1) year from the License issuance date, then its License shall not be renewed. xxx