



MEMORANDUM

November 29, 2018

**T O : ALL GAMING SITE OPERATORS (BINGO GAMES)
ALL GAMING SITE OPERATORS (ELECTRONIC GAMES)
ALL SERVICE PROVIDERS (ELECTRONIC GAMES)**

F R O M : THE ASSISTANT VICE PRESIDENT, GLDD

**SUBJECT : IMPLEMENTATION OF WEEKLY REPORTING AND COLLECTION
OF PAGCOR SHARE AND FRANCHISE TAX**

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Please be advised that as recommended by the Compliance Monitoring and Enforcement Department (CMED) and approved by PAGCOR's Board of Directors in its meeting held on November 14, 2018, the following shall be the reporting and collection schedule starting November 11-17, 2018:

1. Weekly reporting of Gross Sales/ Gross Gaming Revenue (GGR) and PAGCOR Share; and
2. Weekly collection of PAGCOR Share and Franchise Tax.

The above revisions in the procedures shall also apply to the remittance scheme of Electronic Games operation provided by accredited Service Providers, e.g. eGames.

For the new schedule, please refer to the attached "Schedule of Weekly Reporting and Remittance" (Annex A). Accordingly, the corresponding amendments to the Gaming Site Regulatory Manuals (GSRM) version 3.0 for Bingo Games and Electronic Games, as amended, may be downloaded now at PAGCOR's Regulatory website, which include the following:

1. Revised financial reporting and remittance guidelines for Bingo Games operation;
2. Additional financial reporting and remittance guidelines for Electronic Games operation provided by Service Providers;
3. Increased demerit points and penalty for non-remittance of PAGCOR Share; and
4. Templates for weekly income reports for electronic bingo, traditional bingo and electronic games, e.g. PhilWeb's eGames with sample entries.

For your guidance and strict compliance.


ANGELINE P. PAPICA-ENTIENZA

cc: VP, MEG
VP, LRG
OCCEO

GLDD
CTS# 20181203 - 154447

ANNEX A

WEEKLY REPORTING AND REMITTANCE SCHEDULE

	PERIOD	REMAINING DAYS OF THE MONTH	REMAINING DAYS OF THE MONTH
		1 - 3 remaining days	4 - 6 remaining days
PAGCOR SHARE PERIOD COVERED	Sunday to Saturday	Previous PAGCOR Share Period (Sunday-Saturday) including 1-3 remaining days of the month	Sunday to last day of the month
PAGCOR SHARE REPORTING	Sunday	1st day of the following month	1st day of the following month
PAGCOR SHARE REMITTANCE DUE DATE	Monday (or the following banking day if remittance falls on Holiday)	2 days after the end of the month (or the following banking day if remittance falls on Saturday, Sunday or Holiday)	2 days after the end of the month (or the following banking day if remittance falls on Saturday, Sunday or Holiday)