



Philippine Amusement & Gaming Corporation

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Income and Expenses
As of September 30, 2013

	Target	Actual	Variance	
			Amount	%
Income from Gaming Operations	22,222,424,513.10	21,223,778,134.83	(998,646,378.27)	(4.49%)
Income from Other Related Services	9,428,654,566.88	8,782,500,179.59	(646,154,387.29)	(6.85%)
Other Income	832,619,717.80	798,405,654.91	(34,214,062.89)	(4.11%)
Total Income	32,483,698,797.78	30,804,683,969.33	(1,679,014,828.45)	(5.17%)
Expenses:				
Operating Expenses	13,449,971,014.44	12,187,905,065.05	1,262,065,949.39	9.38%
5% Franchise Tax	1,111,121,225.66	1,061,188,906.76	49,932,318.90	4.49%
Corporate Income Tax	911,713,173.00	149,639,033.44	762,074,139.56	83.59%
	15,472,805,413.10	13,398,733,005.25	2,074,072,407.85	13.40%
Contributions to the Government				
50% Government Share	10,510,651,643.93	10,036,294,614.17	474,357,029.76	4.51%
Office of the President's Social Fund	1,751,079,670.42	2,051,779,678.42	(300,700,008.00)	(17.17%)
Subsidy to LGUs: Host Cities' Share	367,590,000.00	371,589,999.97	(3,999,999.97)	(1.09%)
Direct Contributions to Socio-Civic Projects	1,440,109,246.07	2,078,157,025.79	(638,047,779.72)	(44.31%)
5% Philippine Sports Commission's Share (RA 6847)	527,782,582.28	504,064,730.66	23,717,851.62	4.49%
1% Board of Claims' Share (RA 7309)	22,475,794.50	22,199,279.82	276,514.68	1.23%
National Sports Development Fund (RA 9064)	19,875,000.00	380,000.00	19,495,000.00	98.09%
Dangerous Drugs Board (RA 9165)	45,000,000.00	45,000,000.00	-	0.00%
Renewable Energy Act (RA 9513)	33,215,459.85		33,215,459.85	100.00%
National Commission for Culture and the Arts (RA 10066)	75,000,000.00	75,000,000.00	-	0.00%
National Greening Program (EO No. 26)	3,750,000.00		3,750,000.00	100.00%
Total Contributions to the Government	14,796,529,397.05	15,184,465,328.83	(387,935,931.78)	(2.62%)
Total Expenses	30,269,334,810.15	28,583,198,334.08	1,686,136,476.07	5.57%
Net Income	2,214,363,987.63	2,221,485,635.25	7,121,647.62	0.32%