



Philippine Amusement & Gaming Corporation

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Income and Expenses
As of December 31, 2013

| | Target | Actual | Variance | |
|---|--------------------------|--------------------------|---------------------------|----------------|
| | | | Amount | % |
| Income from Gaming Operations | 28,977,827,056.62 | 27,583,052,622.44 | (1,394,774,434.18) | (4.81%) |
| Income from Other Related Services | 12,919,671,661.57 | 11,926,118,884.53 | (993,552,777.04) | (7.69%) |
| Other Income | 1,003,458,959.05 | 1,015,245,171.03 | 11,786,211.98 | 1.17% |
| Total Income | 42,900,957,677.24 | 40,524,416,678.00 | (2,376,540,999.24) | (5.54%) |
| Expenses: | | | | |
| Operating Expenses | 17,939,236,387.63 | 16,224,489,787.78 | 1,714,746,599.85 | 9.56% |
| 5% Franchise Tax | 1,448,891,352.84 | 1,379,152,631.12 | 69,738,721.72 | 4.81% |
| Corporate Income Tax | 1,215,617,564.00 | 759,653,860.73 | 455,963,703.27 | 37.51% |
| | 20,603,745,304.47 | 18,363,296,279.63 | 2,240,449,024.84 | 10.87% |
| Contributions to the Government | | | | |
| 50% Government Share | 13,704,467,852.18 | 13,041,949,995.71 | 662,517,856.47 | 4.83% |
| Office of the President's Social Fund | 2,250,000,000.00 | 2,351,779,678.42 | (101,779,678.42) | (4.52%) |
| Subsidy to LGUs: Host Cities' Share | 490,120,000.00 | 497,120,000.00 | (7,000,000.00) | (1.43%) |
| Direct Contributions to Socio-Civic Projects | 1,946,160,805.28 | 2,327,062,258.00 | (380,901,452.72) | (19.57%) |
| 5% Philippine Sports Commission's Share (RA 6847) | 688,223,392.67 | 655,097,499.78 | 33,125,892.89 | 4.81% |
| 1% Board of Claims' Share (RA 7309) | 29,967,726.00 | 33,045,267.11 | (3,077,541.11) | (10.27%) |
| National Sports Development Fund (RA 9064) | 26,500,000.00 | 1,130,000.00 | 25,370,000.00 | 95.74% |
| Dangerous Drugs Board (RA 9165) | 60,000,000.00 | 60,000,000.00 | - | 0.00% |
| Renewable Energy Act (RA 9513) | 44,287,279.80 | | 44,287,279.80 | 100.00% |
| National Commission for Culture and the Arts (RA 10066) | 100,000,000.00 | 100,000,000.00 | - | 0.00% |
| National Greening Program (EO No. 26) | 5,000,000.00 | | 5,000,000.00 | 100.00% |
| Total Contributions to the Government | 19,344,727,055.93 | 19,067,184,699.02 | 277,542,356.91 | 1.43% |
| Total Expenses | 39,948,472,360.40 | 37,430,480,978.65 | 2,517,991,381.75 | 6.30% |
| Net Income | 2,952,485,316.84 | 3,093,935,699.35 | 141,450,382.51 | 4.79% |