



**Philippine Amusement & Gaming Corporation**

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Income and Expenses**  
**As of March 31, 2014**

	Target	Actual -	Variance	
			Amount	%
Income from Gaming Operations	7,650,049,171.59	7,530,261,898.22	(119,787,273.37)	(1.57%)
Income from Other Related Services	2,689,947,645.08	2,641,546,737.33	(48,400,907.75)	(1.80%)
Other Income	185,803,037.45	191,802,712.12	5,999,674.67	3.23%
<b>Total Income</b>	<b>10,525,799,854.12</b>	<b>10,363,611,347.67</b>	<b>(162,188,506.45)</b>	<b>(1.54%)</b>
<b>Expenses:</b>				
Operating Expenses	4,079,611,196.56	3,607,046,296.72	472,564,899.84	11.58%
5% Franchise Tax	382,502,458.59	376,513,094.95	5,989,363.64	1.57%
Corporate Income Tax	281,590,251.26		281,590,251.26	100.00%
	<b>4,743,703,906.41</b>	<b>3,983,559,391.67</b>	<b>760,144,514.74</b>	<b>16.02%</b>
<b>Contributions to the Government</b>				
50% Government Share	3,618,773,356.50	3,561,874,401.70	56,898,954.80	1.57%
Office of the President's Social Fund	510,000,000.00	622,330,053.04	(112,330,053.04)	(22.03%)
Subsidy to LGUs: Host Cities' Share	125,679,999.99	125,529,999.99	150,000.00	0.12%
Direct Contributions to Socio-Civic Projects	385,037,359.35	908,397,953.33	(523,360,593.98)	(135.92%)
5% Philippine Sports Commission's Share (RA 6847)	181,688,667.82	178,843,720.08	2,844,947.74	1.57%
1% Board of Claims' Share (RA 7309)	7,793,728.35	9,297,233.73	(1,503,505.38)	(19.29%)
National Sports Development Fund (RA 9064)	7,500,000.00	13,695,000.00	(6,195,000.00)	(82.60%)
Dangerous Drugs Board (RA 9165)	15,000,000.00	15,000,000.00	-	0.00%
Renewable Energy Act (RA 9513)	11,517,825.15		11,517,825.15	100.00%
Early Childhood Care and Development (RA 10410 )	125,000,000.01		125,000,000.01	100.00%
National Commission for Culture and the Arts (RA 10066)	24,999,999.99	25,000,000.00	(0.01)	(0.00%)
National Greening Program (EO No. 26)	1,249,999.98		1,249,999.98	100.00%
<b>Total Contributions to the Government</b>	<b>5,014,240,937.14</b>	<b>5,459,968,361.87</b>	<b>(445,727,424.73)</b>	<b>(8.89%)</b>
<b>Total Expenses</b>	<b>9,757,944,843.55</b>	<b>9,443,527,753.54</b>	<b>314,417,090.01</b>	<b>3.22%</b>
<b>Net Income</b>	<b>767,855,010.57</b>	<b>920,083,594.13</b>	<b>152,228,583.56</b>	<b>19.83%</b>

Prepared by:

PERCIVAL M. ALTARES  
Assistant Accountant

Checked by:

ESTELA MATULLANO-DIONSON  
Assistant Manager

Noted by:

VIDAL T. CABIGON, JR.  
Assistant Vice President