



Philippine Amusement & Gaming Corporation

PHILIPPINE AMUSEMENT AND GAMING CORPORATION

Statement of Income and Expenses

As of June 30, 2014

	Target	Actual	Variance	
			Amount	%
Income from Gaming Operations	15,860,081,570.07	14,896,843,170.77	(963,238,399.30)	(6.07%)
Income from Other Related Services	5,409,872,023.16	4,474,829,394.20	(935,042,628.96)	(17.28%)
Other Income	570,838,650.60	593,281,863.78	22,443,213.18	3.93%
Total Income	21,840,792,243.83	19,964,954,428.75	(1,875,837,815.08)	(8.59%)
Expenses:				
Operating Expenses	8,256,896,099.65	7,346,476,256.04	910,419,843.61	11.03%
5% Franchise Tax	793,004,078.52	744,842,158.52	48,161,920.00	6.07%
Corporate Income Tax	587,689,765.08	50,711,523.49	536,978,241.59	91.37%
	9,637,589,943.25	8,142,029,938.05	1,495,560,005.20	15.52%
Contributions to the Government				
50% Government Share	7,503,538,745.78	7,046,000,506.17	457,538,239.61	6.10%
Office of the President's Social Fund	1,140,000,000.00	1,346,503,349.51	(206,503,349.51)	(18.11%)
Subsidy to LGUs: Host Cities' Share	251,359,999.98	251,059,999.98	300,000.00	0.12%
Direct Contributions to Socio-Civic Projects	1,009,793,489.43	1,154,578,400.57	(144,784,911.14)	(14.34%)
5% Philippine Sports Commission's Share (RA 6847)	376,676,937.29	353,800,025.32	22,876,911.97	6.07%
1% Board of Claims' Share (RA 7309)	15,587,456.70	13,352,820.61	2,234,636.09	14.34%
National Sports Development Fund (RA 9064)	15,000,000.00	8,210,000.00	6,790,000.00	45.27%
Dangerous Drugs Board (RA 9165)	30,000,000.00	30,000,000.00	-	0.00%
Renewable Energy Act (RA 9513)	23,035,650.30		23,035,650.30	100.00%
Early Childhood Care and Development (RA 10410)	250,000,000.02	250,000,000.00	0.02	0.00%
National Commission for Culture and the Arts (RA 10066)	49,999,999.98	50,000,000.00	(0.02)	(0.00%)
National Greening Program (EO No. 26)	2,499,999.96		2,499,999.96	100.00%
Total Contributions to the Government	10,667,492,279.44	10,503,505,102.16	163,987,177.28	1.54%
Total Expenses	20,305,082,222.69	18,645,535,040.21	1,659,547,182.48	8.17%
Net Income	1,535,710,021.14	1,319,419,388.54	(216,290,632.60)	(14.08%)

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