

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Income and Expenses**  
**As of September 30, 2014**

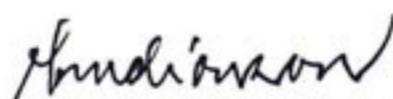
	Target	Actual	Variance	
			Amount	%
Income from Gaming Operations	23,456,425,482.12	22,391,612,902.64	(1,064,812,579.48)	(4.54%)
Income from Other Related Services	8,150,284,188.22	6,423,252,455.31	(1,727,031,732.91)	(21.19%)
Other Income	721,420,402.61	1,288,943,265.45	567,522,862.84	78.67%
<b>Total Income</b>	<b>32,328,130,072.95</b>	<b>30,103,808,623.40</b>	<b>(2,224,321,449.55)</b>	<b>(6.88%)</b>
<b>Expenses:</b>				
Operating Expenses	12,187,669,605.40	11,036,699,191.96	1,150,970,413.44	9.44%
5% Franchise Tax	1,172,821,274.12	1,119,580,645.16	53,240,628.96	4.54%
Corporate Income Tax	873,190,976.37	90,512,810.44	782,678,165.93	89.63%
	<b>14,233,681,855.89</b>	<b>12,246,792,647.56</b>	<b>1,986,889,208.33</b>	<b>13.96%</b>
<b>Contributions to the Government</b>				
50% Government Share	11,096,802,104.01	10,591,016,128.80	505,785,975.21	4.56%
Office of the President's Social Fund	1,770,000,000.00	1,346,503,349.51	423,496,650.49	23.93%
Subsidy to LGUs: Host Cities' Share	376,739,999.97	376,589,999.97	150,000.00	0.04%
Direct Contributions to Socio-Civic Projects	1,411,066,315.73	2,159,340,469.12	(748,274,153.39)	(53.03%)
5% Philippine Sports Commission's Share (RA 6847)	557,090,105.20	531,800,806.43	25,289,298.77	4.54%
1% Board of Claims' Share (RA 7309)	23,381,185.05	23,553,610.26	(172,425.21)	(0.74%)
National Sports Development Fund (RA 9064)	22,500,000.00	8,915,000.00	13,585,000.00	60.38%
Dangerous Drugs Board (RA 9165)	45,000,000.00	45,000,000.00	0.00	0.00%
Renewable Energy Act (RA 9513)	34,553,475.45		34,553,475.45	100.00%
Early Childhood Care and Development (RA 10410 )	375,000,000.03	375,000,000.00	0.03	0.00%
National Commission for Culture and the Arts (RA 10066)	74,999,999.97	75,000,000.00	(0.03)	(0.00%)
National Greening Program (EO No. 26)	3,749,999.94		3,749,999.94	100.00%
<b>Total Contributions to the Government</b>	<b>15,790,883,185.35</b>	<b>15,532,719,364.09</b>	<b>258,163,821.26</b>	<b>1.63%</b>
<b>Total Expenses</b>	<b>30,024,565,041.24</b>	<b>27,779,512,011.65</b>	<b>2,245,053,029.59</b>	<b>7.48%</b>
<b>Net Income</b>	<b>2,303,565,031.71</b>	<b>2,324,296,611.75</b>	<b>20,731,580.04</b>	<b>0.90%</b>

Prepared by:



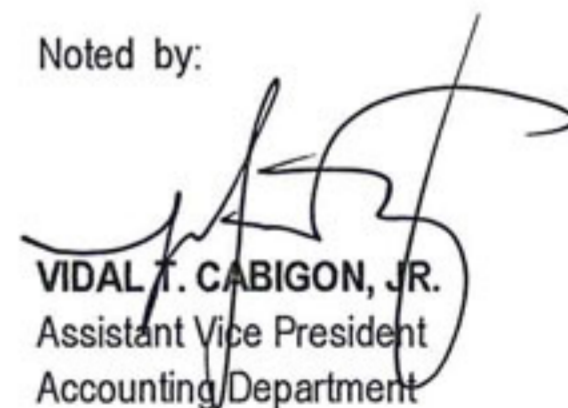
**PERCIVAL M. ALTARES**  
Assistant Accountant  
Accounting Department

Checked by:



**ESTELA H. MATULLANO-DIONSON**  
Assistant Manager  
Accounting Department

Noted by:



**VIDAL T. CABIGON, JR.**  
Assistant Vice President  
Accounting Department