

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Income and Expenses
As of June 30, 2015

Particulars	Actual	Target	Last Year	Actual/Target		Actual/Last Year	
				Amount	%	Amount	%
Income							
Income from Gaming Operations	21,813,949,961.83	15,230,926,401.10	14,896,843,170.77	6,583,023,560.73	43.22%	6,917,106,791.06	46.43%
Income from Other Related Services	962,431,140.29	4,346,273,966.15	4,474,829,394.20	(3,383,842,825.86)	(77.86%)	(3,512,398,253.91)	(78.49%)
Other Income	2,020,085,975.30	545,589,965.30	593,281,863.78	1,474,496,010.00	270.26%	1,426,804,111.52	240.49%
Total Income	24,796,467,077.42	20,122,790,332.55	19,964,954,428.75	4,673,676,744.87	23.23%	4,831,512,648.67	24.20%
Expenses:							
Operating Expenses							
Personal Services	3,781,785,188.04	3,949,687,591.90	3,824,473,178.20	167,902,403.86	4.25%	42,687,990.16	1.12%
Maintenance and Other Operating Expenses							
Maintenance Expenses	2,327,349,587.80	2,962,616,473.94	2,766,782,359.07	635,266,886.14	21.44%	439,432,771.27	15.88%
Non-Cash Expenses	631,482,447.89	588,112,005.36	675,639,002.20	(43,370,442.53)	(7.37%)	44,156,554.31	6.54%
Financial Expenses	53,213,289.70	75,414,382.98	79,581,716.57	22,201,093.28	29.44%	26,368,426.87	33.13%
Total Operating Expenses	6,793,830,513.43	7,575,830,454.18	7,346,476,256.04	781,999,940.75	10.32%	552,645,742.61	7.52%
Contributions to the Government							
5% Franchise Tax	1,090,697,498.11	761,546,320.05	744,842,158.52	(329,151,178.06)	(43.22%)	(345,855,339.59)	(46.43%)
50% Government Share	10,331,626,231.86	7,204,690,040.75	7,046,000,506.17	(3,126,936,191.11)	(43.40%)	(3,285,625,725.69)	(46.63%)
Dangerous Drugs Board (RA 9165)	30,000,000.00	30,000,000.00	30,000,000.00	0.00	0.00%	0.00	0.00%
Office of the President's Social Fund	0.00	0.00	1,346,503,349.51	0.00	0.00%	1,346,503,349.51	100.00%
5% Philippine Sports Commission's Share (RA 6847)	518,081,311.59	361,734,502.08	353,800,025.32	(156,346,809.51)	(43.22%)	(164,281,286.27)	(46.43%)
Subsidy to LGUs: Host Cities' Share	221,059,999.98	251,234,999.98	251,059,999.98	30,175,000.00	12.01%	30,000,000.00	11.95%
1% Board of Claims' Share (RA 7309)	24,045,563.76	17,048,492.87	13,352,820.61	(6,997,070.89)	(41.04%)	(10,692,743.15)	(80.08%)
Income Tax	33,879,394.50	33,059,662.72	50,711,523.49	(819,731.78)	(2.48%)	16,832,128.99	33.19%
National Commission for Culture and the Arts (RA 10066)	50,000,000.00	50,000,000.00	50,000,000.00	0.00	0.00%	0.00	0.00%
Early Childhood Care and Development (RA 10410)	250,000,000.00	250,000,000.02	250,000,000.00	0.02	0.00%	0.00	0.00%
Mandated Contributions to the National Government - Others	1,466,764.00	15,000,000.00	8,210,000.00	13,533,236.00	90.22%	6,743,236.00	82.13%
Direct Assistance to Socio Civic and Other Projects	3,062,573,888.01	1,867,796,573.51	1,154,578,400.57	(1,194,777,314.50)	(63.97%)	(1,907,995,487.44)	(165.25%)
Total Contributions to the Government	15,613,430,651.81	10,842,110,591.98	11,299,058,784.17	(4,771,320,059.83)	(44.01%)	(4,314,371,867.64)	(38.18%)
Total Expenses	22,407,261,165.24	18,417,941,046.16	18,645,535,040.21	(3,989,320,119.08)	(21.66%)	(3,761,726,125.03)	(20.17%)
Net Income	2,389,205,912.18	1,704,849,286.39	1,319,419,388.54	684,356,625.79	40.14%	1,069,786,523.64	81.08%