

PHILIPPINE AMUSEMENT AND GAMING CORPORATION

Statement of Income and Expenses

As of September 30, 2015

Particulars	Actual	Target	Last Year	Actual/Target		Actual/Last Year	
				Amount	%	Amount	%
Income							
Income from Gaming Operations	32,603,350,790.31	22,944,796,356.73	22,391,612,902.64	9,658,554,433.58	42.09%	10,211,737,887.67	45.61%
Income from Other Related Services	1,061,611,908.68	6,444,808,549.23	6,423,252,455.31	(5,383,196,640.55)	(83.53%)	(5,361,640,546.63)	(83.47%)
Other Income	2,065,487,866.96	1,287,807,230.83	1,288,943,265.45	777,680,636.13	60.39%	776,544,601.51	60.25%
Total Income	35,730,450,565.95	30,677,412,136.79	30,103,808,623.40	5,053,038,429.16	16.47%	5,626,641,942.55	18.69%
Expenses:							
Operating Expenses							
Personal Services	5,745,530,318.32	5,934,939,524.33	5,791,341,079.94	189,409,206.01	3.19%	45,810,761.62	0.79%
Maintenance and Other Operating Expenses							
Maintenance Expenses	3,648,791,842.88	4,426,876,691.38	4,157,949,467.68	778,084,848.50	17.58%	509,157,624.80	12.25%
Non-Cash Expenses	960,317,957.58	889,353,782.02	972,098,823.24	(70,964,175.56)	(7.98%)	11,780,865.66	1.21%
Financial Expenses	77,786,888.54	113,332,790.48	115,309,821.10	35,545,901.94	31.36%	37,522,932.56	32.54%
Total Operating Expenses	10,432,427,007.32	11,364,502,788.21	11,036,699,191.96	932,075,780.89	8.20%	604,272,184.64	5.48%
Contributions to the Government							
5% Franchise Tax	1,630,167,539.53	1,147,239,817.80	1,119,580,645.16	(482,927,721.73)	(42.09%)	(510,586,894.37)	(45.61%)
50% Government Share	15,441,591,625.40	10,853,778,269.78	10,591,016,128.80	(4,587,813,355.62)	(42.27%)	(4,850,575,496.60)	(45.80%)
Dangerous Drugs Board (RA 9165)	45,000,000.00	45,000,000.00	45,000,000.00	0.00	0.00%	0.00	0.00%
Office of the President's Social Fund	0.00	0.00	1,346,503,349.51	0.00	0.00%	1,346,503,349.51	100.00%
5% Philippine Sports Commission's Share (RA 6847)	774,329,581.28	544,938,913.59	531,800,806.43	(229,390,667.69)	(42.09%)	(242,528,774.85)	(45.61%)
Subsidy to LGUs: Host Cities' Share	338,089,999.97	376,852,499.97	376,589,999.97	38,762,500.00	10.29%	38,500,000.00	10.22%
Direct Assistance to Socio Civic and Other Projects	3,357,066,122.01	3,227,285,615.61	2,159,340,469.12	(129,780,506.40)	(4.02%)	(1,197,725,652.89)	(55.47%)
1% Board of Claims' Share (RA 7309)	31,982,791.94	25,572,739.30	23,553,610.26	(6,410,052.64)	(25.07%)	(8,429,181.68)	(35.79%)
Income Tax	42,654,057.14	62,467,562.93	90,512,810.44	19,813,505.79	31.72%	47,858,753.30	52.88%
National Commission for Culture and the Arts (RA 10066)	75,000,000.00	74,999,999.99	75,000,000.00	(0.01)	(0.00%)	0.00	0.00%
Early Childhood Care and Development (RA 10410)	375,000,000.00	375,000,000.03	375,000,000.00	0.03	0.00%	0.00	0.00%
National Sports Development Fund (RA 9064)	1,496,764.00	22,500,000.00	8,915,000.00	21,003,236.00	93.35%	7,418,236.00	83.21%
Total Contributions to the Government	22,112,378,481.27	16,755,635,419.00	16,742,812,819.69	(5,356,743,062.27)	(31.97%)	(5,369,565,661.58)	(32.07%)
Total Expenses	32,544,805,488.59	28,120,138,207.21	27,779,512,011.65	(4,424,667,281.38)	(15.73%)	(4,765,293,476.94)	(17.15%)
Net Income	3,185,645,077.36	2,557,273,929.58	2,324,296,611.75	628,371,147.78	24.57%	861,348,465.61	37.06%