

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Income and Expenses
As of December 31, 2015

Particulars	Actual	Target	Last Year	Actual/Target		Actual/Last Year	
				Amount	%	Amount	%
Income							
Income from Gaming Operations	43,385,208,854.91	30,604,998,512.23	29,930,599,394.51	12,780,210,342.68	41.76%	13,454,609,460.40	44.95%
Income from Other Related Services	1,773,624,531.65	8,543,343,132.31	8,560,778,326.44	(6,769,718,600.66)	(79.24%)	(6,787,153,794.79)	(79.28%)
Other Income	2,052,891,475.02	1,740,513,780.33	1,497,188,187.75	312,377,694.69	17.95%	555,703,287.27	37.12%
Total Income	47,211,724,861.58	40,888,855,424.87	39,988,565,908.70	6,322,869,436.71	15.46%	7,223,158,952.88	18.06%
Expenses:							
Operating Expenses							
Personal Services	7,781,391,524.57	7,931,078,986.99	7,808,919,101.64	149,687,462.42	1.89%	27,527,577.07	0.35%
Maintenance and Other Operating Expenses							
Maintenance Expenses	5,182,952,737.28	5,854,203,778.85	5,799,390,834.34	671,251,041.57	11.47%	616,438,097.06	10.63%
Non-Cash Expenses	1,295,911,883.75	1,187,330,158.08	1,298,217,404.15	(108,581,725.67)	(9.15%)	2,305,520.40	0.18%
Financial Expenses	96,963,669.86	144,010,203.25	145,827,690.90	47,046,533.39	32.67%	48,864,021.04	33.51%
Total Operating Expenses	14,357,219,815.46	15,116,623,127.17	15,052,355,031.03	759,403,311.71	5.02%	695,135,215.57	4.62%
Contributions to the Government							
5% Franchise Tax	2,169,260,442.75	1,530,249,925.56	1,496,529,969.74	(639,010,517.19)	(41.76%)	(672,730,473.01)	(44.95%)
50% Government Share	20,547,974,206.08	14,477,374,293.76	14,157,034,712.43	(6,070,599,912.32)	(41.93%)	(6,390,939,493.65)	(45.14%)
Dangerous Drugs Board (RA 9165)	60,000,000.00	60,000,000.00	60,000,000.00	0.00	0.00%	0.00	0.00%
Office of the President's Social Fund	0.00	0.00	1,067,180,399.56	0.00	0.00%	1,067,180,399.56	100.00%
5% Philippine Sports Commission's Share (RA 6847)	1,030,398,710.31	726,868,714.81	710,851,735.63	(303,529,995.50)	(41.76%)	(319,546,974.68)	(44.95%)
Subsidy to LGUs: Host Cities' Share	465,120,000.00	502,470,000.00	502,120,000.00	37,350,000.00	7.43%	37,000,000.00	7.37%
Direct Assistance to Socio Civic and Other Projects	4,122,565,579.12	4,252,368,415.72	2,860,033,473.10	129,802,836.60	3.05%	(1,262,532,106.02)	(44.14%)
1% Board of Claims' Share (RA 7309)	37,934,330.52	34,096,985.73	32,765,610.54	(3,837,344.79)	(11.25%)	(5,168,719.98)	(15.77%)
Income Tax	32,583,675.44	149,105,389.34	180,797,238.43	116,521,713.90	78.15%	148,213,562.99	81.98%
National Commission for Culture and the Arts (RA 10066)	100,000,000.00	100,000,000.00	100,000,000.00	0.00	0.00%	0.00	0.00%
Early Childhood Care and Development (RA 10410)	500,000,000.00	500,000,000.00	500,000,000.00	0.00	0.00%	0.00	0.00%
National Sports Development Fund (RA 9064)	10,511,764.00	30,000,000.00	18,679,334.00	19,488,236.00	64.96%	8,167,570.00	43.73%
Total Contributions to the Government	29,076,348,708.22	22,362,533,724.92	21,685,992,473.43	(6,713,814,983.30)	(30.02%)	(7,390,356,234.79)	(34.08%)
Total Expenses	43,433,568,523.68	37,479,156,852.09	36,738,347,504.46	(5,954,411,671.59)	(15.89%)	(6,695,221,019.22)	(18.22%)
Net Income	3,778,156,337.90	3,409,698,572.78	3,250,218,404.24	368,457,765.12	10.81%	527,937,933.66	16.24%