

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Income and Expenses
As of March 31, 2016

Particulars	Actual	Target	Last Year	Actual/Target		Actual/Last Year	
				Amount	%	Amount	%
Income							
Income from Gaming Operations	11,079,764,041.20	10,027,545,750.65	8,380,183,326.29	1,052,218,290.55	10.49%	2,699,580,714.91	32.21%
Income from Other Related Services	446,014,825.59	121,238,601.11	1,801,916,306.37	324,776,224.48	267.88%	(1,355,901,480.78)	(75.25%)
Other Income	23,846,488.98	69,190,755.98	2,042,781.27	(45,344,267.00)	(65.54%)	21,803,707.71	1,067.35%
Total Income	11,549,625,355.77	10,217,975,107.74	10,184,142,413.93	1,331,650,248.03	13.03%	1,365,482,941.84	13.41%
Expenses:							
Operating Expenses							
Personal Services	1,837,962,962.40	2,037,264,969.17	1,874,335,499.71	199,302,006.77	9.78%	36,372,537.31	1.94%
Maintenance and Other Operating Expenses							
Maintenance Expenses	1,188,531,524.31	1,567,519,163.35	1,118,817,024.87	378,987,639.04	24.18%	(69,714,499.44)	(6.23%)
Non-Cash Expenses	329,231,722.98	269,344,927.81	301,335,448.09	(59,886,795.17)	(22.23%)	(27,896,274.89)	(9.26%)
Financial Expenses	18,203,082.09	26,952,683.69	26,472,504.05	8,749,601.60	32.46%	8,269,421.96	31.24%
Total Operating Expenses	3,373,929,291.78	3,901,081,744.02	3,320,960,476.72	527,152,452.24	13.51%	(52,968,815.06)	(1.59%)
Contributions to the Government							
5% Franchise Tax	553,988,202.07	501,377,287.60	419,009,166.32	(52,610,914.47)	(10.49%)	(134,979,035.75)	(32.21%)
50% Government Share	5,247,887,919.56	4,748,084,231.63	3,965,587,080.00	(499,803,687.93)	(10.53%)	(1,282,300,839.56)	(32.34%)
Dangerous Drugs Board (RA 9165)	15,000,000.00	15,000,000.00	15,000,000.00	0.00	0.00%	0.00	0.00%
5% Philippine Sports Commission's Share (RA 6847)	263,144,395.99	238,154,211.56	199,029,354.03	(24,990,184.43)	(10.49%)	(64,115,041.96)	(32.21%)
Subsidy to LGUs: Host Cities' Share	127,029,999.99	125,617,499.99	110,529,999.99	(1,412,500.00)	(1.12%)	(16,500,000.00)	(14.93%)
Direct Assistance to Socio Civic and Other Projects	763,392,824.61	426,009,769.57	1,056,869,517.08	(337,383,055.04)	(79.20%)	293,476,692.47	27.77%
1% Board of Claims' Share (RA 7309)	8,046,027.74	1,041,092.70	9,534,988.36	(7,004,935.04)	(672.84%)	1,488,960.62	15.62%
Income Tax	0.00	0.00	0.00	0.00	0.00%	0.00	0.00%
National Commission for Culture and the Arts (RA 10066)	25,000,000.00	25,000,000.00	25,000,000.00	0.00	0.00%	0.00	0.00%
Early Childhood Care and Development (RA 10410)	125,000,000.00	125,000,000.01	125,000,000.00	0.01	0.00%	0.00	0.00%
National Sports Development Fund (RA 9064)	6,783,750.00	7,500,000.00	0.00	716,250.00	9.55%	(6,783,750.00)	(100.00%)
Total Contributions to the Government	7,135,273,119.96	6,212,784,093.06	5,925,560,105.78	(922,489,026.90)	(14.85%)	(1,209,713,014.18)	(20.42%)
Total Expenses	10,509,202,411.74	10,113,865,837.08	9,246,520,582.50	(395,336,574.66)	(3.91%)	(1,262,681,829.24)	(13.66%)
Net Income	1,040,422,944.03	104,109,270.66	937,621,831.43	936,313,673.37	899.36%	102,801,112.60	10.96%