

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Income and Expenses
As of June 30, 2016

Particulars	Actual	Target	Last Year	Actual vs Target		Actual vs Last Year	
				Increase (Decrease)	%	Increase (Decrease)	%
Income							
Income from Gaming Operations	26,084,223,262.57	20,159,536,064.26	21,813,949,961.83	5,924,687,198.31	29.39%	4,270,273,300.74	19.58%
Income from Other Related Services	796,054,921.04	244,072,333.80	962,431,140.29	551,982,587.24	226.16%	(166,376,219.25)	(17.29%)
Other Income	38,916,562.46	340,252,478.76	2,020,085,975.30	(301,335,916.30)	(88.56%)	(1,981,169,412.84)	(98.07%)
Total Income	26,919,194,746.07	20,743,860,876.82	24,796,467,077.42	6,175,333,869.26	29.77%	2,122,727,668.65	8.56%
Expenses:							
Operating Expenses							
Personal Services	3,763,210,299.29	4,042,985,538.71	3,781,785,188.04	(279,775,239.42)	(6.92%)	(18,574,888.75)	(0.49%)
Maintenance and Other Operating Expenses							
Maintenance Expenses	2,585,259,097.97	3,117,156,236.58	2,327,349,587.80	(531,897,138.61)	(17.06%)	257,909,510.17	11.08%
Non-Cash Expenses	658,824,468.87	586,965,545.26	631,482,447.89	71,858,923.61	12.24%	27,342,020.98	4.33%
Financial Expenses	36,468,058.71	53,904,047.37	53,213,289.70	(17,435,988.66)	(32.35%)	(16,745,230.99)	(31.47%)
Total Operating Expenses	7,043,761,924.84	7,801,011,367.92	6,793,830,513.43	(757,249,443.08)	(9.71%)	249,931,411.41	3.68%
Contributions to the Government							
5% Franchise Tax	1,304,211,163.13	1,007,976,803.32	1,090,697,498.11	296,234,359.81	29.39%	213,513,665.02	19.58%
50% Government Share	12,360,006,049.71	9,545,779,630.70	10,331,626,231.86	2,814,226,419.01	29.48%	2,028,379,817.85	19.63%
Dangerous Drugs Board (RA 9165)	30,000,000.00	30,000,000.00	30,000,000.00	0.00	.00%	0.00	.00%
5% Philippine Sports Commission's Share (RA 6847)	619,500,302.49	478,788,981.51	518,081,311.59	140,711,320.98	29.39%	101,418,990.90	19.58%
Subsidy to LGUs: Host Cities' Share	254,059,999.98	251,234,999.98	221,059,999.98	2,825,000.00	1.12%	33,000,000.00	14.93%
Direct Assistance to Socio Civic and Other Projects	2,519,535,118.12	1,100,590,545.19	3,062,573,888.01	1,418,944,572.93	128.93%	(543,038,769.89)	(17.73%)
1% Board of Claims' Share (RA 7309)	22,323,794.71	2,082,185.40	24,045,563.76	20,241,609.31	972.13%	(1,721,769.05)	(7.16%)
Income Tax	8,124,959.08	3,177,821.46	33,879,394.50	4,947,137.62	155.68%	(25,754,435.42)	(76.02%)
National Commission for Culture and the Arts (RA 10066)	50,000,000.00	50,000,000.00	50,000,000.00	0.00	.00%	0.00	.00%
Early Childhood Care and Development (RA 10410)	250,000,000.00	250,000,000.02	250,000,000.00	(0.02)	(0.00%)	0.00	.00%
National Sports Development Fund (RA 9064)	9,494,583.00	15,000,000.00	1,466,764.00	(5,505,417.00)	(36.70%)	8,027,819.00	547.31%
Total Contributions to the Government	17,427,255,970.22	12,734,630,967.58	15,613,430,651.81	4,692,625,002.64	36.85%	1,813,825,318.41	11.62%
Total Expenses	24,471,017,895.06	20,535,642,335.50	22,407,261,165.24	3,935,375,559.56	19.16%	2,063,756,729.82	9.21%
Net Income	2,448,176,851.01	208,218,541.31	2,389,205,912.18	2,239,958,309.70	1,075.77%	58,970,938.83	2.47%