

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
For the Nine Months Ended September 30, 2016

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	38,130,275,020.10	30,354,813,361.14	32,603,350,790.31	7,775,461,658.96	25.62%	5,526,924,229.79	16.95%
Less: Gaming Taxes and Contributions							
5% Franchise Tax	1,906,513,751.00	1,517,740,668.19	1,630,167,539.53	388,773,082.81	25.62%	276,346,211.47	16.95%
50% Government Share	18,066,880,634.55	14,373,536,346.81	15,441,591,625.40	3,693,344,287.74	25.70%	2,625,289,009.15	17.00%
Dangerous Drugs Board (RA9165)	45,000,000.00	45,000,000.00	45,000,000.00	0.00	.00%	0.00	.00%
Total Gaming Taxes and Contributions	20,018,394,385.55	15,936,277,015.00	17,116,759,164.93	4,082,117,370.55	25.62%	2,901,635,220.62	16.95%
Total Gaming Income Net of Gaming Taxes and Contributions	18,111,880,634.55	14,418,536,346.14	15,486,591,625.38	3,693,344,288.41	25.62%	2,625,289,009.17	16.95%
INCOME FROM OTHER RELATED SERVICES	1,006,799,221.35	365,770,987.73	1,061,611,908.68	641,028,233.62	175.25%	(54,812,687.33)	(5.16%)
OTHER INCOME	75,230,555.12	985,516,183.46	2,065,487,866.96	(910,285,628.34)	(92.37%)	(1,990,257,311.84)	(96.36%)
Total Income Net of Gaming Taxes and Contributions	19,193,910,411.02	15,769,823,517.33	18,613,691,401.02	3,424,086,893.69	21.71%	580,219,010.00	3.12%
EXPENSES:							
Operating Expenses							
Personal Services	5,713,535,446.74	6,061,462,350.24	5,745,530,318.32	(347,926,903.50)	(5.74%)	(31,994,871.58)	(0.56%)
Maintenance and Other Operating Expenses	4,803,705,081.46	5,545,633,100.12	4,609,109,800.46	(741,928,018.66)	(13.38%)	194,595,281.00	4.22%
Financial Expenses	54,845,839.39	80,855,310.06	77,786,888.54	(26,009,470.67)	(32.17%)	(22,941,049.15)	(29.49%)
Corporate Social Responsibility Projects							
Host Cities' Share	331,589,999.97	376,852,499.97	338,089,999.97	(45,262,500.00)	(12.01%)	(6,500,000.00)	(1.92%)
Subsidy to NGAs	3,651,620,254.65	2,007,920,323.31	3,300,574,048.50	1,643,699,931.34	81.86%	351,046,206.15	10.64%
Subsidy to LGUs	393,349.31	55,329,000.00	8,837,428.09	(54,935,650.69)	(99.29%)	(8,444,078.78)	(95.55%)
Subsidy to NGOs / POs	1,000,000.00	45,000,000.00	1,000,000.00	(44,000,000.00)	(97.78%)	0.00	.00%
Donations	25,661,369.75	77,851,178.96	46,654,645.42	(52,189,809.21)	(67.04%)	(20,993,275.67)	(45.00%)
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	905,594,031.75	720,926,817.28	774,329,581.28	184,667,214.47	25.62%	131,264,450.47	16.95%
Early Childhood Care and Development (RA 10410)	375,000,000.00	375,000,000.03	375,000,000.00	(0.03)	(0.00%)	0.00	.00%
National Endowment for Culture and the Arts (RA 10066)	75,000,000.00	74,999,999.99	75,000,000.00	0.01	.00%	0.00	.00%
Mandated Contribution to NGAs - Others (RA 9064)	16,994,583.00	22,500,000.00	1,496,764.00	(5,505,417.00)	(24.47%)	15,497,819.00	1,035.42%
1% Board of Claims' Share (RA 7309)	28,906,337.00	3,123,278.10	31,982,791.94	25,783,058.90	825.51%	(3,076,454.94)	(9.62%)
Total Expenses	15,983,846,293.02	15,447,453,858.05	15,385,392,266.52	536,392,434.97	3.47%	598,454,026.50	3.89%
Net Income / (Loss) Before Corporate Income Tax	3,210,064,118.00	322,369,659.28	3,228,299,134.50	2,887,694,458.72	895.77%	(18,235,016.50)	(0.56%)
Corporate Income Tax	14,057,537.01	10,041,847.31	42,654,057.14	4,015,689.70	39.99%	(28,596,520.13)	(67.04%)
NET INCOME / (LOSS)	3,196,006,580.99	312,327,811.97	3,185,645,077.36	2,883,678,769.02	923.29%	10,361,503.63	.33%