

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of March 31, 2017

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	14,043,068,194.29	11,065,941,935.55	11,079,764,041.20	2,977,126,258.74	26.90%	2,963,304,153.09	26.75%
Less: Gaming Taxes and Contributions							
5% Franchise Tax	702,153,409.72	553,297,096.78	553,988,202.07	148,856,312.94	26.90%	148,165,207.65	26.75%
50% Government Share	6,655,457,392.30	5,241,470,412.94	5,247,887,919.56	1,413,986,979.36	26.98%	1,407,569,472.74	26.82%
Dangerous Drugs Board (RA9165)	15,000,000.00	14,852,006.45	15,000,000.00	147,993.55	1.00%	0.00	0.00%
Total Gaming Taxes and Contributions	7,372,610,802.02	5,809,619,516.17	5,816,876,121.63	1,562,991,285.85	26.90%	1,555,734,680.39	26.75%
Total Gaming Income Net of Gaming Taxes and Contributions	6,670,457,392.27	5,256,322,419.38	5,262,887,919.57	1,414,134,972.89	26.90%	1,407,569,472.70	26.75%
INCOME FROM OTHER RELATED SERVICES	1,015,418,777.46	116,332,031.54	446,014,825.59	899,086,745.92	772.86%	569,403,951.87	127.66%
OTHER INCOME	42,483,938.34	14,257,640.50	23,846,488.98	28,226,297.84	197.97%	18,637,449.36	78.16%
Total Income Net of Gaming Taxes and Contributions	7,728,360,108.07	5,386,912,091.42	5,732,749,234.14	2,341,448,016.65	43.47%	1,995,610,873.93	34.81%
EXPENSES:							
Operating Expenses							
Personal Services	1,927,684,620.66	2,090,629,830.36	1,837,962,962.40	(162,945,209.70)	(7.79%)	89,721,658.26	4.88%
Maintenance and Other Operating Expenses	1,473,339,066.97	1,967,825,066.26	1,517,763,247.29	(494,485,999.29)	(25.13%)	(44,424,180.32)	(2.93%)
Financial Expenses	14,415,866.95	14,855,233.40	18,203,082.09	(439,366.45)	(2.96%)	(3,787,215.14)	(20.81%)
Corporate Social Responsibility Projects							
Host Cities' Share	109,329,999.99	127,330,000.00	127,029,999.99	(18,000,000.01)	(14.14%)	(17,700,000.00)	(13.93%)
Subsidy to NGAs	2,375,100,000.00	336,269,407.14	750,615,073.00	2,038,830,592.86	606.31%	1,624,484,927.00	216.42%
Subsidy to LGUs	8,542,348.60	18,443,000.00	88,177.46	(9,900,651.40)	(53.68%)	8,454,171.14	9,587.68%
Subsidy to NGOs / POs	225,000.00	15,000,000.00	-	(14,775,000.00)	(98.50%)	225,000.00	
Donations	7,180,731.15	20,612,490.08	12,689,574.15	(13,431,758.93)	(65.16%)	(5,508,843.00)	(43.41%)
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	333,522,869.63	262,816,120.97	263,144,395.99	70,706,748.66	26.90%	70,378,473.64	26.75%
Early Childhood Care and Development (RA 10410)	125,000,000.00	125,000,000.00	125,000,000.00	0.00	0.00%	0.00	0.00%
National Endowment for Culture and the Arts (RA 10066)	25,000,000.00	25,000,000.00	25,000,000.00	0.00	0.00%	0.00	0.00%
Mandated Contribution to NGAs - Others (RA 9064)	-	7,500,000.00	6,783,750.00	(7,500,000.00)	(100.00%)	(6,783,750.00)	(100.00%)
1% Board of Claims' Share (RA 7309)	13,135,436.59	3,693,258.90	8,046,027.74	9,442,177.69	255.66%	5,089,408.85	63.25%
Total Expenses	6,412,475,940.54	5,014,974,407.11	4,692,326,290.11	1,397,501,533.43	27.87%	1,720,149,650.43	36.66%
Net Income / (Loss) Before Corporate Income Tax	1,315,884,167.53	371,937,684.31	1,040,422,944.03	943,946,483.22	253.79%	275,461,223.50	26.48%
Corporate Income Tax	-	2,611,793.44	-	(2,611,793.44)	(100.00%)	0.00	
NET INCOME / (LOSS)	1,315,884,167.53	369,325,890.87	1,040,422,944.03	946,558,276.66	256.29%	275,461,223.50	26.48%