

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of December 31, 2017

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	57,335,919,208.70	45,768,597,593.79	53,308,297,148.06	11,567,321,614.91	25.27%	4,027,622,060.64	7.56%
Less: Gaming Taxes and Contributions							
5% Franchise Tax	2,866,795,960.46	2,288,429,879.69	2,665,414,857.40	578,366,080.77	25.27%	201,381,103.06	7.56%
50% Government Share	27,174,561,624.14	21,680,083,857.05	25,261,441,145.33	5,494,477,767.09	25.34%	1,913,120,478.81	7.57%
Dangerous Drugs Board (RA9165)	60,000,000.00	60,000,000.00	60,000,000.00	0.00	0.00%	0.00	0.00%
Total Gaming Taxes and Contributions	30,101,357,584.60	24,028,513,736.74	27,986,856,002.73	6,072,843,847.86	25.27%	2,114,501,581.87	7.56%
Total Gaming Income Net of Gaming Taxes and Contributions	27,234,561,624.10	21,740,083,857.05	25,321,441,145.33	5,494,477,767.05	25.27%	1,913,120,478.77	7.56%
INCOME FROM OTHER RELATED SERVICES	2,394,780,462.03	915,447,563.17	1,681,721,659.37	1,479,332,898.86	161.60%	713,058,802.66	42.40%
OTHER INCOME	126,408,963.77	57,036,112.87	70,002,751.26	69,372,850.90	121.63%	56,406,212.51	80.58%
Total Income Net of Gaming Taxes and Contributions	29,755,751,049.90	22,712,567,533.09	27,073,165,555.96	7,043,183,516.81	31.01%	2,682,585,493.94	9.91%
EXPENSES:							
Operating Expenses							
Personal Services	7,741,955,779.98	8,445,923,999.07	7,618,352,388.16	(703,968,219.09)	(8.34%)	123,603,391.82	1.62%
Maintenance and Other Operating Expenses	5,775,827,808.24	7,471,194,443.44	6,433,356,563.28	(1,695,366,635.20)	(22.69%)	(657,528,755.04)	(10.22%)
Financial Expenses	32,555,569.83	57,766,845.71	71,523,241.64	(25,211,275.88)	(43.64%)	(38,967,671.81)	(54.48%)
Corporate Social Responsibility Projects							
Host Cities' Share	441,820,000.00	509,320,000.00	441,720,000.00	(67,500,000.00)	(13.25%)	100,000.00	0.02%
Subsidy to NGAs	8,570,303,439.30	2,756,600,000.00	6,005,070,254.65	5,813,703,439.30	210.90%	2,565,233,184.65	42.72%
Subsidy to LGUs	10,100,053.38	73,772,000.00	12,061,351.00	(63,671,946.62)	(86.31%)	(1,961,297.62)	(16.26%)
Subsidy to NGOs / POs	15,873,000.00	60,000,000.00	1,000,000.00	(44,127,000.00)	(73.55%)	14,873,000.00	1,487.30%
Donations	119,957,702.96	109,459,779.43	92,644,952.60	10,497,923.53	9.59%	27,312,750.36	29.48%
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	1,361,728,081.22	1,087,004,192.85	1,266,072,057.27	274,723,888.37	25.27%	95,656,023.95	7.56%
Early Childhood Care and Development (RA 10410)	500,000,000.00	500,000,000.00	500,000,000.00	0.00	0.00%	0.00	0.00%
National Endowment for Culture and the Arts (RA 10066)	100,000,000.00	100,000,000.00	100,000,000.00	0.00	0.00%	0.00	0.00%
Mandated Contribution to NGAs - Others (RA 10699)	5,900,000.00	30,000,000.00	16,994,583.00	(24,100,000.00)	(80.33%)	(11,094,583.00)	(65.28%)
1% Board of Claims' Share (RA 7309)	49,986,954.79	14,773,035.60	23,716,317.41	35,213,919.19	238.37%	26,270,637.38	110.77%
Total Expenses	24,726,008,389.70	21,215,814,296.10	22,582,511,709.01	3,510,194,093.60	16.55%	2,143,496,680.69	9.49%
Net Income / (Loss) Before Corporate Income Tax	5,029,742,660.20	1,496,753,236.99	4,490,653,846.95	3,532,989,423.21	236.04%	539,088,813.25	12.00%
Corporate Income Tax	83,240,008.19	19,449,673.52	30,581,628.44	63,790,334.67	327.98%	52,658,379.75	172.19%
NET INCOME / (LOSS)	4,946,502,652.01	1,477,303,563.47	4,460,072,218.51	3,469,199,088.54	234.83%	486,430,433.50	10.91%