

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of March 31, 2018

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	15,798,436,565.72	15,093,646,005.06	14,043,068,194.29	704,790,560.66	4.67%	1,755,368,371.43	12.50%
Less: Gaming Taxes and Contributions							
5% Franchise Tax	789,921,828.29	754,682,300.26	702,153,409.72	35,239,528.03	4.67%	87,768,418.57	12.50%
50% Government Share	7,489,257,368.71	7,154,481,852.41	6,655,457,392.30	334,775,516.30	4.68%	833,799,976.41	12.53%
Dangerous Drugs Board (RA9165)	15,000,000.00	15,000,000.00	15,000,000.00	0.00	0.00%	0.00	0.00%
Total Gaming Taxes and Contributions	8,294,179,197.00	7,924,164,152.67	7,372,610,802.02	370,015,044.33	4.67%	921,568,394.98	12.50%
Total Gaming Income Net of Gaming Taxes and Contributions	7,504,257,368.72	7,169,481,852.39	6,670,457,392.27	334,775,516.33	4.67%	833,799,976.45	12.50%
INCOME FROM OTHER RELATED SERVICES	611,695,025.83	107,139,450.66	1,015,418,777.46	504,555,575.17	470.93%	(403,723,751.63)	(39.76%)
OTHER INCOME	331,932,091.52	20,680,806.00	42,483,938.34	311,251,285.52	1,505.02%	289,448,153.18	681.31%
Total Income Net of Gaming Taxes and Contributions	8,447,884,486.07	7,297,302,109.05	7,728,360,108.07	1,150,582,377.02	15.77%	719,524,378.00	9.31%
EXPENSES:							
Operating Expenses							
Personal Services	1,912,030,285.91	2,669,446,339.62	1,927,684,620.66	(757,416,053.71)	(28.37%)	(15,654,334.75)	(0.81%)
Maintenance and Other Operating Expenses	1,282,305,759.77	1,959,266,356.18	1,473,339,066.97	(676,960,596.41)	(34.55%)	(191,033,307.20)	(12.97%)
Financial Expenses	252,888.65	11,080,979.26	14,415,866.95	(10,828,090.61)	(97.72%)	(14,162,978.30)	(98.25%)
Corporate Social Responsibility Projects							
Host Cities' Share	112,329,999.99	109,330,000.00	109,329,999.99	2,999,999.99	2.74%	3,000,000.00	2.74%
Subsidy to NGAs	3,150,659,630.00	1,286,055,267.65	2,375,100,000.00	1,864,604,362.35	144.99%	775,559,630.00	32.65%
Subsidy to LGUs	35,126,674.00	18,855,000.00	8,542,348.60	16,271,674.00	86.30%	26,584,325.40	311.21%
Subsidy to NGOs / POs	7,133,705.00	15,000,000.00	225,000.00	(7,866,295.00)	(52.44%)	6,908,705.00	3,070.54%
Donations	16,489,024.92	32,923,749.99	7,180,731.15	(16,434,725.07)	(49.92%)	16,264,024.92	7,228.46%
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	375,212,868.42	358,474,092.62	333,522,869.63	16,738,775.80	4.67%	41,689,998.79	12.50%
Early Childhood Care and Development (RA 10410)	125,000,000.00	125,000,000.00	125,000,000.00	0.00	0.00%	0.00	0.00%
National Endowment for Culture and the Arts (RA 10066)	-	-	25,000,000.00	0.00	0.00%	(25,000,000.00)	(100.00%)
Mandated Contribution to NGAs - Others (RA 9064)	-	7,500,000.00	-	(7,500,000.00)	(100.00%)	0.00	0.00%
1% Board of Claims' Share (RA 7309)	15,085,357.64	6,973,963.60	13,135,436.59	8,111,394.04	116.31%	1,949,921.05	14.84%
Total Expenses	7,031,626,194.30	6,599,905,748.92	6,412,475,940.54	431,720,445.38	6.54%	619,150,253.76	9.66%
Net Income / (Loss) Before Corporate Income Tax	1,416,258,291.77	697,396,360.13	1,315,884,167.53	718,861,931.64	103.08%	100,374,124.24	7.63%
Corporate Income Tax	-	2,287,839.38	-	(2,287,839.38)	(100.00%)	0.00	0.00%
NET INCOME / (LOSS)	1,416,258,291.77	695,108,520.75	1,315,884,167.53	721,149,771.02	103.75%	100,374,124.24	7.63%