

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of June 30, 2018

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	33,445,819,339.30	30,441,447,504.06	28,271,493,383.97	3,004,371,835.24	9.87%	5,174,325,955.33	18.30%
Less: Gaming Taxes and Contributions							
5% Franchise Tax	1,672,290,966.98	1,522,072,375.21	1,413,574,669.20	150,218,591.77	9.87%	258,716,297.78	18.30%
50% Government Share	15,856,764,186.18	14,429,687,564.45	13,398,959,357.37	1,427,076,621.73	9.89%	2,457,804,828.81	18.34%
Dangerous Drugs Board (RA9165)	30,000,000.00	30,000,000.00	30,000,000.00	0.00	0.00%	0.00	0.00%
Total Gaming Taxes and Contributions	17,559,055,153.16	15,981,759,939.66	14,842,534,026.57	1,577,295,213.50	9.87%	2,716,521,126.59	18.30%
Total Gaming Income Net of Gaming Taxes and Contributions	15,886,764,186.14	14,459,687,564.40	13,428,959,357.40	1,427,076,621.74	9.87%	2,457,804,828.74	18.30%
INCOME FROM OTHER RELATED SERVICES	788,452,369.73	405,761,189.47	1,482,588,822.47	382,691,180.26	94.31%	(694,136,452.74)	(46.82%)
OTHER INCOME *	33,366,038,345.31	41,361,612.00	93,911,022.30	33,324,676,733.31	80,569.10%	33,272,127,323.01	35,429.42%
Total Income Net of Gaming Taxes and Contributions	50,041,254,901.18	14,906,810,365.87	15,005,459,202.17	35,134,444,535.31	235.69%	35,035,795,699.01	233.49%
EXPENSES:							
Operating Expenses							
Personal Services	3,897,175,475.14	5,358,254,978.49	3,863,946,122.58	(1,461,079,503.35)	(27.27%)	33,229,352.56	0.86%
Maintenance and Other Operating Expenses	2,609,271,445.41	3,910,660,060.39	2,868,020,305.72	(1,301,388,614.98)	(33.28%)	(258,748,860.31)	(9.02%)
Financial Expenses	281,049.58	22,159,458.49	24,885,154.14	(21,878,408.91)	(98.73%)	(24,604,104.56)	(98.87%)
Corporate Social Responsibility Projects							
Host Cities' Share	224,359,999.98	218,660,000.00	219,659,999.98	5,699,999.98	2.61%	4,700,000.00	2.14%
Subsidy to NGAs	5,901,573,476.00	2,862,285,400.37	3,805,292,063.80	3,039,288,075.63	106.18%	2,096,281,412.20	55.09%
Subsidy to LGUs	35,297,244.31	37,710,000.00	10,518,667.06	(2,412,755.69)	(6.40%)	24,778,577.25	235.57%
Subsidy to NGOs / POs	11,450,755.00	30,000,000.00	4,483,000.00	(18,549,245.00)	(61.83%)	6,967,755.00	155.43%
Donations	29,296,497.45	66,487,499.98	14,918,030.62	(37,191,002.53)	(55.94%)	14,378,466.83	96.38%
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	794,338,209.32	722,984,378.23	671,447,967.88	71,353,831.09	9.87%	122,890,241.44	18.30%
Early Childhood Care and Development (RA 10410)	250,000,000.00	250,000,000.00	250,000,000.00	0.00	0.00%	0.00	0.00%
National Endowment for Culture and the Arts (RA 1006)	-	-	50,000,000.00	0.00	0.00%	(50,000,000.00)	(100.00%)
Mandated Contribution to NGAs - Others (RA 9064)	-	15,000,000.00	-	(15,000,000.00)	(100.00%)	0.00	0.00%
1% Board of Claims' Share (RA 7309)	360,324,247.97	13,986,223.65	30,548,496.58	346,338,024.32	2,476.28%	329,775,751.39	1,079.52%
Total Expenses	14,113,368,400.16	13,508,187,999.60	11,813,719,808.36	605,180,400.56	4.48%	2,299,648,591.80	19.47%
Net Income / (Loss) Before Corporate Income Tax	35,927,886,501.02	1,398,622,366.28	3,191,739,393.81	34,529,264,134.74	2,468.81%	32,736,147,107.21	1,025.65%
Corporate Income Tax	133,020,899.17	8,405,324.52	135,510,960.94	124,615,574.65	1,482.58%	(2,490,061.77)	(1.84%)
NET INCOME / (LOSS)	35,794,865,601.85	1,390,217,041.76	3,056,228,432.87	34,404,648,560.09	2,474.77%	32,738,637,168.98	1,071.21%

* Includes gain on sale of PRA lot amounting to ₱ 32,718,908,481.56