

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of September 30, 2019

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	55,767,423,197.29	50,275,844,482.55	50,310,367,546.51	5,491,578,714.74	10.92%	5,457,055,650.78	10.85%
Less: Gaming Taxes and Contributions							
5% Franchise Tax	2,788,371,159.87	2,513,792,224.16	2,515,518,377.32	274,578,935.71	10.92%	272,852,782.55	10.85%
50% Government Share	26,444,526,018.72	23,836,026,129.16	23,852,424,584.58	2,608,499,889.56	10.94%	2,592,101,434.14	10.87%
Dangerous Drugs Board (RA 9165)	45,000,000.00	45,000,000.00	45,000,000.00	-	-	-	-
Total Gaming Taxes and Contributions	29,277,897,178.59	26,394,818,353.32	26,412,942,961.90	2,883,078,825.27	10.92%	2,864,954,216.69	10.85%
Total Gaming Income Net of Gaming Taxes and Contributions	26,489,526,018.70	23,881,026,129.23	23,897,424,584.61	2,608,499,889.47	10.92%	2,592,101,434.09	10.85%
INCOME FROM OTHER RELATED SERVICES	1,114,618,637.58	1,077,785,999.08	1,288,632,057.97	36,832,638.50	3.42%	(174,013,420.39)	(13.50%)
OTHER INCOME *	1,760,200,452.48	50,241,896.66	33,771,705,794.14 *	1,709,958,555.82	3,403.45%	(32,011,505,341.66)	(94.79%)
Total Income Net of Gaming Taxes and Contributions	29,364,345,108.76	25,009,054,024.97	58,957,762,436.72	4,355,291,083.79	17.41%	(29,593,417,327.96)	(50.19%)
EXPENSES:							
Operating Expenses							
Personal Services	6,764,204,639.27	8,378,012,882.59	5,893,525,135.92	(1,613,808,243.32)	(19.26%)	870,679,503.35	14.77%
Maintenance and Other Operating Expenses	4,613,011,888.84	5,960,204,600.23	4,047,060,637.69	(1,347,192,711.39)	(22.60%)	565,951,251.15	13.98%
Financial Expenses	86,977.87	770,000.74	316,949.44	(683,022.87)	(88.70%)	(229,971.57)	(72.56%)
Corporate Social Responsibility Projects							
Host Cities' Share	334,289,999.97	332,489,999.97	335,789,999.97	1,800,000.00	0.54%	(1,500,000.00)	(0.45%)
Subsidy to NGAs	11,165,541,179.18	5,124,538,955.99	8,902,101,786.40	6,041,002,223.19	117.88%	2,263,439,392.78	25.43%
Subsidy to LGUs	5,334,357.61	56,685,000.00	50,116,808.33	(51,350,642.39)	(90.59%)	(44,782,450.72)	(89.36%)
Subsidy to NGOs / POs	3,990,000.00	45,000,000.00	12,300,000.00	(41,010,000.00)	(91.13%)	(8,310,000.00)	(67.56%)
Donations	122,660,715.78	91,785,117.86	50,775,052.24	30,875,597.92	33.64%	71,885,663.54	141.58%
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	1,324,476,300.95	1,194,051,306.42	1,194,871,229.23	130,424,994.53	10.92%	129,605,071.72	10.85%
Early Childhood Care and Development (RA 10410)	-	-	375,000,000.00	-	-	(375,000,000.00)	(100.00%)
Mandated Contribution to NGAs - Others (RA 10699)	-	22,500,000.00	24,000,000.00	(22,500,000.00)	(100.00%)	(24,000,000.00)	(100.00%)
1% Board of Claims' Share (RA 7309)	50,305,667.32	37,653,625.36	378,129,990.99	12,652,041.96	33.60%	(327,824,323.67)	(86.70%)
Total Expenses	24,383,901,726.79	21,243,691,489.16	21,263,987,590.21	3,140,210,237.63	14.78%	3,119,914,136.58	14.67%
Net Income / (Loss) Before Corporate Income Tax	4,980,443,381.97	3,765,362,535.81	37,693,774,846.51	1,215,080,846.16	32.27%	(32,713,331,464.54)	(86.79%)
Corporate Income Tax	14,827,988.50	16,032,798.46	99,603,921.98	(1,204,809.96)	(7.51%)	(84,775,933.48)	(85.11%)
NET INCOME / (LOSS)	4,965,615,393.47	3,749,329,737.35	37,594,170,924.53	1,216,285,656.12	32.44%	(32,628,555,531.06)	(86.79%)

* If the non-regular income in 2018 amounting to ₱ 32,718,908,481.56 will be excluded, PAGCOR posted a growth of 11.38% in 2019.