

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of December 31, 2019

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	75,759,516,865.98	74,423,496,034.82	67,854,055,100.70	1,336,020,831.16	1.80%	7,905,461,765.28	11.65%
Less: Gaming Taxes and Contributions							
5% Franchise Tax	3,787,975,843.32	3,721,174,801.77	3,392,702,755.03	66,801,041.55	1.80%	395,273,088.29	11.65%
50% Government Share	35,925,770,511.32	35,291,160,616.54	32,170,676,172.86	634,609,894.78	1.80%	3,755,094,338.46	11.67%
Dangerous Drugs Board (RA 9165)	60,000,000.00	60,000,000.00	60,000,000.00	-	-	-	-
Total Gaming Taxes and Contributions	39,773,746,354.64	39,072,335,418.31	35,623,378,927.89	701,410,936.33	1.80%	4,150,367,426.75	11.65%
Total Gaming Income Net of Gaming Taxes and Contributions	35,985,770,511.34	35,351,160,616.51	32,230,676,172.81	634,609,894.83	1.80%	3,755,094,338.53	11.65%
INCOME FROM OTHER RELATED SERVICES	2,034,968,846.44	1,621,194,764.07	2,312,023,872.79	413,774,082.37	25.52%	(277,055,026.35)	(11.98%)
OTHER INCOME *	1,626,841,985.75	1,777,214,962.23	33,962,033,891.72 *	(150,372,976.48)	(8.46%)	(32,335,191,905.97)	(95.21%)
Total Income Net of Gaming Taxes and Contributions	39,647,581,343.53	38,749,570,342.81	68,504,733,937.32	898,011,000.72	2.32%	(28,857,152,593.79)	(42.12%)
EXPENSES:							
Operating Expenses							
Personal Services	7,749,876,974.40	11,184,610,227.14	7,896,419,270.26	(3,434,733,252.74)	(30.71%)	(146,542,295.86)	(1.86%)
Maintenance and Other Operating Expenses	6,450,032,786.66	8,001,912,234.50	5,790,271,314.46	(1,551,879,447.84)	(19.39%)	659,761,472.20	11.39%
Financial Expenses	111,127.96	1,108,165.00	340,589.54	(997,037.04)	(89.97%)	(229,461.58)	(67.37%)
Corporate Social Responsibility Projects							
Host Cities' Share	445,720,000.00	444,920,000.00	447,220,000.00	800,000.00	0.18%	(1,500,000.00)	(0.34%)
Subsidy to NGAs	13,620,172,637.88	14,518,008,987.45	19,953,933,377.70	(897,836,349.57)	(6.18%)	(6,333,760,739.82)	(31.74%)
Subsidy to LGUs	5,565,219.34	75,580,000.00	57,275,556.45	(70,014,780.66)	(92.64%)	(51,710,337.11)	(90.28%)
Subsidy to NGOs / POs	6,162,623.02	60,000,000.00	15,100,000.00	(53,837,376.98)	(89.73%)	(8,937,376.98)	(59.19%)
Donations	164,122,233.87	154,694,699.44	142,134,638.22	9,427,534.43	6.09%	21,987,595.65	15.47%
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	1,799,288,525.59	1,767,558,030.84	1,611,533,808.64	31,730,494.75	1.80%	187,754,716.95	11.65%
Early Childhood Care and Development (RA 10410)	-	-	500,000,000.00	-	-	(500,000,000.00)	(100.00%)
Mandated Contribution to NGAs - Others (RA 10699)	123,309,999.57	30,000,000.00	126,896,567.82	93,309,999.57	311.03%	(3,586,568.25)	(2.83%)
1% Board of Claims' Share (RA 7309)	118,911,560.78	51,700,887.09	323,742,781.73	67,210,673.69	130.00%	(204,831,220.95)	(63.27%)
Total Expenses	30,483,273,689.07	36,290,093,231.46	36,864,867,904.82	(5,806,819,542.39)	(16.00%)	(6,381,594,215.75)	(17.31%)
Net Income / (Loss) Before Corporate Income Tax	9,164,307,654.46	2,459,477,111.35	31,639,866,032.50	6,704,830,543.11	272.61%	(22,475,558,378.04)	(71.04%)
Corporate Income Tax	149,331,498.46	31,547,154.39	149,406,763.24	117,784,344.07	373.36%	(75,264.78)	(0.05%)
NET INCOME / (LOSS)	9,014,976,156.00	2,427,929,956.96	31,490,459,269.26	6,587,046,199.04	271.30%	(22,475,483,113.26)	(71.37%)

* If the non-regular income in 2018 amounting to ₱ 32,718,908,481.56 will be excluded, PAGCOR posted a growth of 11.22% in 2019.