

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of March 31, 2020

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	17,221,642,885.33	18,329,400,708.28	18,265,529,062.18	(1,107,757,822.95)	(6.04%)	(1,043,886,176.85)	(5.72%)
Less: Gaming Taxes and Contributions							
5% Franchise Tax	861,082,144.27	916,470,035.46	913,276,453.12	(55,387,891.19)	(6.04%)	(52,194,308.85)	(5.72%)
50% Government Share	8,165,280,370.51	8,691,465,336.53	8,661,126,304.53	(526,184,966.02)	(6.05%)	(495,845,934.02)	(5.72%)
Dangerous Drugs Board (RA 9165)	15,000,000.00	15,000,000.00	15,000,000.00	-	-	-	-
Total Gaming Taxes and Contributions	9,041,362,514.78	9,622,935,371.99	9,589,402,757.65	(581,572,857.21)	(6.04%)	(548,040,242.87)	(5.72%)
Total Gaming Income Net of Gaming Taxes and Contributions	8,180,280,370.55	8,706,465,336.29	8,676,126,304.53	(526,184,965.74)	(6.04%)	(495,845,933.98)	(5.72%)
INCOME FROM OTHER RELATED SERVICES	202,947,220.73	285,979,190.64	329,204,976.50	(83,031,969.91)	(29.03%)	(126,257,755.77)	(38.35%)
OTHER INCOME	481,773,355.47	76,159,716.93	685,124,847.03	405,613,638.54	532.58%	(203,351,491.56)	(29.68%)
Total Income Net of Gaming Taxes and Contributions	8,865,000,946.75	9,068,604,243.86	9,690,456,128.06	(203,603,297.11)	(2.25%)	(825,455,181.31)	(8.52%)
EXPENSES:							
Operating Expenses							
Personal Services	1,918,066,882.85	2,586,186,859.37	2,182,854,159.55	(668,119,976.52)	(25.83%)	(264,787,276.70)	(12.13%)
Maintenance and Other Operating Expenses	1,369,813,029.37	2,262,204,208.73	1,426,020,235.99	(892,391,179.36)	(39.45%)	(56,207,206.62)	(3.94%)
Financial Expenses	8,447.37	172,675.01	20,672.50	(164,227.64)	(95.11%)	(12,225.13)	(59.14%)
Corporate Social Responsibility Projects							
Host Cities' Share	111,429,999.99	112,930,000.03	111,429,999.99	(1,500,000.04)	(1.33%)	-	-
Subsidy to NGAs	4,231,751,377.96	2,166,017,502.98	3,927,182,551.18	2,065,733,874.98	95.37%	304,568,826.78	7.76%
Subsidy to LGUs	86,885.44	18,895,000.00	27,136.01	(18,808,114.56)	(99.54%)	59,749.43	220.19%
Subsidy to NGOs / POs	1,000,000.00	15,000,000.00	80,000.00	(14,000,000.00)	(93.33%)	920,000.00	1,150.00%
Donations	37,814,417.11	32,890,574.32	43,559,689.46	4,923,842.79	14.97%	(5,745,272.35)	(13.19%)
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	409,014,018.54	435,323,266.88	433,806,315.23	(26,309,248.34)	(6.04%)	(24,792,296.69)	(5.72%)
Mandated Contribution to NGAs - Others (RA 10699)	-	7,500,000.00	-	(7,500,000.00)	(100.00%)	-	-
1% Board of Claims' Share (RA 7309)	8,577,180.07	14,174,165.82	14,489,810.71	(5,596,985.75)	(39.49%)	(5,912,630.64)	(40.81%)
Total Expenses	8,087,562,238.70	7,651,294,253.14	8,139,470,570.62	436,267,985.56	5.70%	(51,908,331.92)	(0.64%)
Net Income / (Loss) Before Corporate Income Tax	777,438,708.05	1,417,309,990.72	1,550,985,557.44	(639,871,282.67)	(45.15%)	(773,546,849.39)	(49.87%)
Corporate Income Tax	-	-	-	-	-	-	-
NET INCOME / (LOSS)	777,438,708.05	1,417,309,990.72	1,550,985,557.44	(639,871,282.67)	(45.15%)	(773,546,849.39)	(49.87%)