

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of June 30, 2020

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	18,443,441,999.07	36,674,687,846.78	36,566,998,343.82	(18,231,245,847.71)	(49.71%)	(18,123,556,344.75)	(49.56%)
Less: Gaming Taxes and Contributions							
5% Franchise Tax	922,172,099.95	1,833,734,392.39	1,828,349,917.20	(911,562,292.44)	(49.71%)	(906,177,817.25)	(49.56%)
50% Government Share	8,730,634,949.57	17,390,476,727.45	17,339,324,213.30	(8,659,841,777.88)	(49.80%)	(8,608,689,263.73)	(49.65%)
Dangerous Drugs Board (RA 9165)	30,000,000.00	30,000,000.00	30,000,000.00	-	-	-	-
Total Gaming Taxes and Contributions	9,682,807,049.52	19,254,211,119.84	19,197,674,130.50	(9,571,404,070.32)	(49.71%)	(9,514,867,080.98)	(49.56%)
Total Gaming Income Net of Gaming Taxes and Contributions	8,760,634,949.55	17,420,476,726.94	17,369,324,213.32	(8,659,841,777.39)	(49.71%)	(8,608,689,263.77)	(49.56%)
INCOME FROM OTHER RELATED SERVICES	316,010,191.11	648,897,839.20	657,219,102.73	(332,887,648.09)	(51.30%)	(341,208,911.62)	(51.92%)
OTHER INCOME	655,623,857.36	152,318,583.69	1,586,332,685.87	503,305,273.67	330.43%	(930,708,828.51)	(58.67%)
Total Income Net of Gaming Taxes and Contributions	9,732,268,998.02	18,221,693,149.83	19,612,876,001.92	(8,489,424,151.81)	(46.59%)	(9,880,607,003.90)	(50.38%)
EXPENSES:							
Operating Expenses							
Personal Services	3,774,981,123.54	5,195,888,043.89	4,430,166,088.70	(1,420,906,920.35)	(27.35%)	(655,184,965.16)	(14.79%)
Maintenance and Other Operating Expenses	2,570,631,121.13	4,624,141,920.78	3,740,618,295.50	(2,053,510,799.65)	(44.41%)	(1,169,987,174.37)	(31.28%)
Financial Expenses	11,429.00	345,350.02	65,338.46	(333,921.02)	(96.69%)	(53,909.46)	(82.51%)
Corporate Social Responsibility Projects							
Host Cities' Share	225,859,999.98	225,860,000.06	222,859,999.98	(0.08)	(0.00%)	3,000,000.00	1.35%
Subsidy to NGAs	4,235,317,277.96	4,286,469,389.41	7,149,230,551.18	(51,152,111.45)	(1.19%)	(2,913,913,273.22)	(40.76%)
Subsidy to LGUs	86,885.44	37,790,000.00	5,148,858.51	(37,703,114.56)	(99.77%)	(5,061,973.07)	(98.31%)
Subsidy to NGOs / POs	1,000,000.00	30,000,000.00	1,090,000.00	(29,000,000.00)	(96.67%)	(90,000.00)	(8.26%)
Donations	70,728,824.32	66,411,148.64	79,472,594.59	4,317,675.68	6.50%	(8,743,770.27)	(11.00%)
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	438,031,747.48	871,023,836.51	868,466,210.68	(432,992,089.03)	(49.71%)	(430,434,463.20)	(49.56%)
Mandated Contribution to NGAs - Others (RA 10699)	-	15,000,000.00	-	(15,000,000.00)	(100.00%)	-	-
1% Board of Claims' Share (RA 7309)	-	28,405,645.69	29,856,880.84	(28,405,645.69)	(100.00%)	(29,856,880.84)	(100.00%)
Total Expenses	11,316,648,408.85	15,381,335,335.00	16,526,974,818.44	(4,064,686,926.15)	(26.43%)	(5,210,326,409.59)	(31.53%)
Net Income / (Loss) Before Corporate Income Tax	(1,584,379,410.83)	2,840,357,814.83	3,085,901,183.48	(4,424,737,225.66)	(155.78%)	(4,670,280,594.31)	(151.34%)
Corporate Income Tax	11,733,462.45	5,737,833.40	6,926,294.00	5,995,629.05	104.49%	4,807,168.45	69.40%
NET INCOME / (LOSS)	(1,596,112,873.28)	2,834,619,981.43	3,078,974,889.48	(4,430,732,854.71)	(156.31%)	(4,675,087,762.76)	(151.84%)