

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of September 30, 2020

PARTICULARS	ACTUAL	TARGET (COB) AS SUBMITTED TO DBM	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	22,326,504,879.02	55,168,151,859.00	55,767,423,197.29	(32,841,646,979.98)	(59.53%)	(33,440,918,318.27)	(59.96%)
Less: Gaming Taxes and Contributions							
5% Franchise Tax	1,116,325,243.94	2,758,407,593.02	2,788,371,159.87	(1,642,082,349.08)	(59.53%)	(1,672,045,915.93)	(59.96%)
50% Government Share	10,560,089,817.54	26,159,872,133.35	26,444,526,018.72	(15,599,782,315.81)	(59.63%)	(15,884,436,201.18)	(60.07%)
Dangerous Drugs Board (RA 9165)	45,000,000.00	45,000,000.00	45,000,000.00	-	-	-	-
Total Gaming Taxes and Contributions	11,721,415,061.48	28,963,279,726.37	29,277,897,178.59	(17,241,864,664.89)	(59.53%)	(17,556,482,117.11)	(59.96%)
Total Gaming Income Net of Gaming Taxes and Contributions	10,605,089,817.54	26,204,872,132.63	26,489,526,018.70	(15,599,782,315.09)	(59.53%)	(15,884,436,201.16)	(59.96%)
INCOME FROM OTHER RELATED SERVICES	601,114,750.48	937,261,115.82	1,114,618,637.58	(336,146,365.34)	(35.86%)	(513,503,887.10)	(46.07%)
OTHER INCOME *	4,867,716,359.66	228,478,300.45	2,714,626,527.82	4,639,238,059.21	2,030.49%	2,153,089,831.84	79.31%
Total Income Net of Gaming Taxes and Contributions	16,073,920,927.68	27,370,611,548.90	30,318,771,184.10	(11,296,690,621.22)	(41.27%)	(14,244,850,256.42)	(46.98%)
EXPENSES:							
Operating Expenses							
Personal Services	6,062,556,893.32	7,811,481,678.66	6,764,204,639.27	(1,748,924,785.34)	(22.39%)	(701,647,745.95)	(10.37%)
Maintenance and Other Operating Expenses	3,854,776,012.21	6,954,742,023.77	5,567,437,964.18	(3,099,966,011.56)	(44.57%)	(1,712,661,951.97)	(30.76%)
Financial Expenses	9,151,362.10	518,025.02	86,977.87	8,633,337.08	1,666.59%	9,064,384.23	10,421.48%
Corporate Social Responsibility Projects							
Host Cities' Share	112,929,999.99	338,790,000.09	334,289,999.97	(225,860,000.10)	(66.67%)	(221,359,999.98)	(66.22%)
Subsidy to NGAs	5,185,317,277.96	6,423,743,471.57	11,165,541,179.18	(1,238,426,193.61)	(19.28%)	(5,980,223,901.22)	(53.56%)
Subsidy to LGUs	58,504,201.08	56,685,000.00	5,334,357.61	1,819,201.08	3.21%	53,169,843.47	996.74%
Subsidy to NGOs / POs	1,000,000.00	45,000,000.00	3,990,000.00	(44,000,000.00)	(97.78%)	(2,990,000.00)	(74.94%)
Donations	96,882,618.37	99,310,888.02	122,660,715.78	(2,428,269.65)	(2.45%)	(25,778,097.41)	(21.02%)
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	530,254,490.87	1,310,243,606.89	1,324,476,300.95	(779,989,116.02)	(59.53%)	(794,221,810.08)	(59.96%)
Mandated Contribution to NGAs - Others (RA 10699)	-	22,500,000.00	-	(22,500,000.00)	(100.00%)	-	-
1% Board of Claims' Share (RA 7309)	2,353,407.14	42,652,443.77	50,305,667.32	(40,299,036.63)	(94.48%)	(47,952,260.18)	(95.32%)
Total Expenses	15,913,726,263.04	23,105,667,137.79	25,338,327,802.13	(7,191,940,874.75)	(31.13%)	(9,424,601,539.09)	(37.20%)
Net Income / (Loss) Before Corporate Income Tax	160,194,664.64	4,264,944,411.11	4,980,443,381.97	(4,104,749,746.47)	(96.24%)	(4,820,248,717.33)	(96.78%)
Corporate Income Tax	27,519,873.16	13,014,438.96	14,827,988.50	14,505,434.20	111.46%	12,691,884.66	85.59%
NET INCOME / (LOSS)	132,674,791.48	4,251,929,972.15	4,965,615,393.47	(4,119,255,180.67)	(96.88%)	(4,832,940,601.99)	(97.33%)

* Including non-regular other income amounting to ₱ 3,933,348,159.62 (gain on sale of lot)