

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of December 31, 2021

PARTICULARS	ACTUAL	DBM APPROVED COB	LAST YEAR *	ACTUAL vs. DBM APPROVED COB		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	32,631,536,964.28	37,065,432,375.13	29,995,321,052.91	(4,433,895,410.85)	(11.96%)	2,636,215,911.37	8.79%
Less: Gaming Taxes and Contributions							
5% Franchise Tax	1,631,576,848.22	1,853,271,618.76	1,499,766,052.64	(221,694,770.54)	(11.96%)	131,810,795.58	8.79%
50% Government Share	15,439,980,058.04	17,546,080,378.19	14,187,777,500.12	(2,106,100,320.15)	(12.00%)	1,252,202,557.92	8.83%
Dangerous Drugs Board (RA 9165)	60,000,000.00	60,000,000.00	60,000,000.00	-	-	-	-
Total Gaming Taxes and Contributions	17,131,556,906.26	19,459,351,996.95	15,747,543,552.76	(2,327,795,090.69)	(11.96%)	1,384,013,353.50	8.79%
Total Gaming Income Net of Gaming Taxes and Contributions	15,499,980,058.02	17,606,080,378.18	14,247,777,500.15	(2,106,100,320.16)	(11.96%)	1,252,202,557.87	8.79%
INCOME FROM OTHER RELATED SERVICES	1,610,434,419.55	578,395,251.17	1,037,199,789.31	1,032,039,168.38	178.43%	573,234,630.24	55.27%
OTHER INCOME *	1,243,072,235.38	339,739,623.43	4,973,716,016.16	903,332,611.95	265.89%	(3,730,643,780.78)	(75.01%)
Total Income Net of Gaming Taxes and Contributions	18,353,486,712.95	18,524,215,252.78	20,258,693,305.62	(170,728,539.83)	(0.92%)	(1,905,206,592.67)	(9.40%)
EXPENSES:							
Operating Expenses							
Personal Services	7,872,656,213.99	8,229,813,543.98	7,409,822,802.80	(357,157,329.99)	(4.34%)	462,833,411.19	6.25%
Maintenance and Other Operating Expenses	3,930,221,544.11	6,087,485,408.88	4,815,390,809.91	(2,157,263,864.77)	(35.44%)	(885,169,265.80)	(18.38%)
Financial Expenses	560,893,245.39	529,561,238.45	609,502,414.38	31,332,006.94	5.92%	(48,609,168.99)	(7.98%)
Corporate Social Responsibility Projects							
Host Cities' Share	34,643,333.33	451,720,000.00	112,929,999.99	(417,076,666.67)	(92.33%)	(78,286,666.66)	(69.32%)
Subsidy to NGAs	3,847,718,484.07	2,914,387,590.79	4,748,480,242.56	933,330,893.28	32.02%	(900,761,758.49)	(18.97%)
Subsidy to LGUs	641,557,794.00	3,190,000,000.00	119,607,215.02	(2,548,442,206.00)	(79.89%)	521,950,578.98	436.39%
Subsidy to NGOs / POs	11,054,642.86	24,000,000.00	1,500,000.00	(12,945,357.14)	(53.94%)	9,554,642.86	636.98%
Donations	129,813,842.60	169,329,493.76	165,000,202.13	(39,515,651.16)	(23.34%)	(35,186,359.53)	(21.33%)
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	774,999,002.90	880,304,018.91	712,388,875.02	(105,305,016.01)	(11.96%)	62,610,127.88	8.79%
Mandated Contribution to NGAs - Others (RA 10699)	45,083,958.32	30,000,000.00	-	15,083,958.32	50.28%	45,083,958.32	100.00%
1% Board of Claims' Share (RA 7309)	15,047,768.54	-	6,976,567.70	15,047,768.54	100.00%	8,071,200.84	115.69%
Total Expenses	17,863,689,830.11	22,506,601,294.77	18,701,599,129.51	(4,642,911,464.66)	(20.63%)	(837,909,299.40)	(4.48%)
Net Income / (Loss) Before Corporate Income Tax	489,796,882.84	(3,982,386,041.99)	1,557,094,176.11	4,472,182,924.83	112.30%	(1,067,297,293.27)	(68.54%)
Corporate Income Tax	286,225,120.26	11,620,757.31	3,115,864.13	274,604,362.95	2,363.05%	283,109,256.13	9,086.06%
NET INCOME / (LOSS)	203,571,762.58	(3,994,006,799.30)	1,553,978,311.98	4,197,578,561.88	105.10%	(1,350,406,549.40)	(86.90%)

* Including non-regular other income amounting to P 3,933,348,159.62 (gain on sale of lot)