

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

PARTICULARS	ACTUAL	DBM APPROVED COB	LAST YEAR	ACTUAL vs. DBM APPROVED COB		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
<b>Income</b>							
Service and Business Income							
Income from Gaming Operations	55,053,232,559.47	53,765,202,247.23	32,631,536,964.28	1,288,030,312.24	2.40%	22,421,695,595.19	68.71%
Other Service and Business Income	1,878,950,892.68	1,475,328,418.52	1,800,973,767.59	403,622,474.16	27.36%	77,977,125.09	4.33%
Gains	1,970,055,207.34	1,277,058,399.63	1,050,097,912.72	692,996,807.71	54.27%	919,957,294.62	87.61%
Other Non-Operating Income	58,626,337.61	109,565,899.40	2,434,974.62	(50,939,561.79)	(46.49%)	56,191,362.99	2,307.68%
<b>TOTAL INCOME</b>	<b>58,960,864,997.10</b>	<b>56,627,154,964.78</b>	<b>35,485,043,619.21</b>	<b>2,333,710,032.32</b>	<b>4.12%</b>	<b>23,475,821,377.89</b>	<b>66.16%</b>
<b>Expenses</b>							
Personnel Services	13,195,433,706.62	14,016,208,427.36	7,872,656,213.99	(820,774,720.74)	(5.86%)	5,322,777,492.63	67.61%
Maintenance and Other Operating Expenses	5,625,873,672.35	5,890,722,811.25	3,247,558,349.13	(264,849,138.90)	(4.50%)	2,378,315,323.22	73.23%
Financial Expenses	556,636,663.49	579,140,224.62	560,893,245.39	(22,503,561.13)	(3.89%)	(4,256,581.90)	(0.76%)
Non-Cash Expenses	3,213,579,036.71	1,938,890,214.96	2,314,240,043.20	1,274,688,821.75	65.74%	899,338,993.51	38.86%
<b>TOTAL EXPENSES</b>	<b>22,591,523,079.17</b>	<b>22,424,961,678.19</b>	<b>13,995,347,851.71</b>	<b>166,561,400.98</b>	<b>0.74%</b>	<b>8,596,175,227.46</b>	<b>61.42%</b>
<b>Profit/(Loss) Before Tax</b>	<b>36,369,341,917.93</b>	<b>34,202,193,286.59</b>	<b>21,489,695,767.50</b>	<b>2,167,148,631.34</b>	<b>6.34%</b>	<b>14,879,646,150.43</b>	<b>69.24%</b>
Income Tax Benefit/(Expenses)	(276,399,739.98)	(231,473,523.21)	(286,225,120.26)	44,926,216.77	19.41%	(9,825,380.28)	(3.43%)
<b>Profit/(Loss) After Tax</b>	<b>36,092,942,177.95</b>	<b>33,970,719,763.38</b>	<b>21,203,470,647.24</b>	<b>2,122,222,414.57</b>	<b>6.25%</b>	<b>14,889,471,530.71</b>	<b>70.22%</b>
Net Assistance/Subsidy/Financial Assistance/Subsidy/Contribution	(31,645,055,242.40)	(33,530,278,084.90)	(20,999,898,884.66)	(1,885,222,842.50)	(5.62%)	10,645,156,357.74	50.69%
<b>Net Income/(Loss)</b>	<b>4,447,886,935.55</b>	<b>440,441,678.48</b>	<b>203,571,762.58</b>	<b>4,007,445,257.07</b>	<b>909.87%</b>	<b>4,244,315,172.97</b>	<b>2,084.92%</b>
Other Comprehensive Income/(Loss) for the Period	-	-	-	-	-	-	-
<b>Comprehensive Income/(Loss)</b>	<b>4,447,886,935.55</b>	<b>440,441,678.48</b>	<b>203,571,762.58</b>	<b>4,007,445,257.07</b>	<b>909.87%</b>	<b>4,244,315,172.97</b>	<b>2,084.92%</b>