



# Philippine Amusement and Gaming Corporation



22 May 2025

**ATTY. MARIUS P. CORPUS**

*Chairperson*

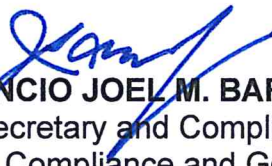
Governance Commission for GOCCs  
3/F BDO Paseo Towers (formerly Citibank Centre),  
Paseo de Roxas Avenue, Makati City

Dear Chairperson Corpus:

In compliance with the Governance Commission for GOCCs (GCG) Memorandum Circular No. 2012-07 covering the Code of Corporate Governance for GOCCs, we are submitting herewith the Notarized PAGCOR Certification of Compliance with the Government Corporate Standards.

Thank you and warm regards.

Very truly yours,

  
**ATTY. LEONCIO JOEL M. BARRAMEDA II**  
Corporate Secretary and Compliance Officer  
Vice President II, Compliance and Governance Group

*Copy Furnished:*

**Alejandro H. Tengco**  
Chairman and Chief Executive Officer  
Philippine Amusement and Gaming Corporation

## CERTIFICATION

This is to certify that to the best of my knowledge and based on record, the Philippine Amusement and Gaming Corporation (PAGCOR) is in compliance with the government corporate standards governing government-owned and controlled corporations (GOCCs), and has, thus far, accomplished the following:

Requirement	Complied (✓) / Not Complied (x) / Not Applicable (N/A)	Remarks
No Gift Policy	✓	The Board-approved and GCG-approved No Gift Policy is posted in the Transparency Seal page of the PAGCOR website under section X.
Directors and Officers Liability Insurance (DOLI)	✓	Effectivity date of DOLI/GSIS Policy – 01 January to 31 December 2025
Manual on Corporate Governance	✓	The Board-approved and GCG-approved Manual on Corporate Governance is posted in the Transparency Seal page of the PAGCOR website under section XII 4.e.
Creation of Board Committees	✓	On 16 January 2013, the PAGCOR Board of Directors approved the creation of the Board Committees and subsequently revised and approved on 15 September 2022 by the current Board.
Mandatory Website		
<i>On Institutional Matters:</i>		
(a) For Chartered GOCCs, the latest version of its Charter;	✓	Posted in the Transparency Seal page of the PAGCOR website under section XII.1.a.
(b) For Nonchartered GOCCs, latest General Information Sheet (GIS) and brief company background including date of incorporation, history, functions and mandate;	N/A	N/A
(c) List of Subsidiaries and Affiliates; and	N/A	N/A
(d) Government Corporate Information Sheet (GCIS) as mandated by the GCG in its Memorandum Circular No. 2012-01.	✓	The GCIS for the years 2013 - 2025 are posted in the Transparency Seal page of the PAGCOR website under section XII.1.b.
<i>On the Board and Officers:</i>		
(a) Complete listing of the Directors and Officers with attached	✓	Posted in the Transparency Seal page of the PAGCOR website under section XII.2.a.

Requirement	Complied (✓) / Not Complied (x) / Not Applicable (N/A)	Remarks
resume, and their membership in Board Committees;		
(b) Complete compensation package of all the board members and officers, including travel, representation, transportation and any other form of expenses or allowances;	✓	The complete compensation package summary of all the board members for CY 2019 - 2024 are posted in the Transparency Seal page of the PAGCOR website under section XII.2.b., in accordance with the prescribed format by the GCG
(c) Information on Board Committees and their activities; and	✓	Posted in the Transparency Seal page of the PAGCOR website under section XII.2.c.
(d) Attendance record of Directors in Board and Committee meetings.	✓	The Attendance Record of Appointive Directors is posted in the Transparency Seal page of the PAGCOR website under section XII.2.d.
<i>On Financial and Operational Matters:</i>		
(a) Their latest annual Audited Financial and Performance Report within thirty (30) days from receipt of such Report;	✓	<p>The 2023** COA Annual Audit Report is posted in the Transparency Seal page of the PAGCOR website under section XII.3.a.</p> <p>** The Commission on Audit filed a Motion for Reconsideration (MR) on the Supreme Court (SC) decision on November 3, 2021. The SC, in its Notice of Judgment dated February 14, 2023, reversed the 2021 Genuino Decision. On September 1, 2023, Genuino filed an MR on the SC's decision dated February 14, 2023. SC Notice of Resolution dated October 24, 2023, resolved to deny with finality the MR. However, a Motion to Admit (Motion for Clarification with MR) dated November 22, 2023 was filed by the counsel of Rene C. Figueroa. Awaiting for the SC's directive on the motion, audit of the CY 2023 focused on the five per cent franchise tax and the 50 per cent government share on the gross earnings of the PAGCOR.</p>
(b) Audited Financial Statements in the immediate past three (3) years;	✓	<p>Audited Financial Statements for 2016-2023** are posted in the Transparency Seal page of the PAGCOR website under section XII.3.b.</p> <p>** The Commission on Audit filed a Motion for Reconsideration (MR) on the Supreme Court (SC) decision on November 3, 2021. The SC, in its Notice of Judgment dated February 14, 2023, reversed the 2021 Genuino Decision. On September 1, 2023, Genuino filed an MR on the SC's decision dated February 14, 2023. SC Notice of Resolution dated October 24, 2023, resolved to deny with finality the MR. However, a Motion to Admit (Motion for Clarification with MR) dated November 22, 2023 was filed by the counsel of Rene C. Figueroa. Awaiting for the SC's directive on the motion, audit of the CY 2023 focused on the five per cent franchise tax and the 50 per cent government share on the gross earnings of the PAGCOR.</p>

Requirement	Complied (✓) / Not Complied (x) / Not Applicable (N/A)	Remarks
(c) Quarterly and Annual Reports, and Trial Balance;	✓	Quarterly and Annual Reports, and Trial Balance for CY 2013-2025 are posted in the Transparency Seal page of the PAGCOR website under section XII.3.c-o.
(d) Current Corporate Operating Budget (COB);	✓	The 2013 to 2025 COB is posted in the Transparency Seal page of the PAGCOR website under section XII.3.o.
(e) Local and foreign borrowings;	N/A	N/A
(f) Government subsidies and net lending;	N/A	N/A
(g) All borrowings guaranteed by the Government;	N/A	N/A
(h) Any material risk factors and measures taken to manage such risks; and	✓	The Risk Register for CY 2024 is posted in the Transparency Seal page of the PAGCOR website under section XII.3.u.
(i) Performance Evaluation System (PES)	✓	The PES Guidelines issued by the Human Resource Development Group is posted in the Transparency Seal page of the PAGCOR website under section XII.3.v.
<i>On Governance Matters:</i>		
(a) Charter Statement/Mission-Vision Statements;	✓	Posted in the Transparency Seal page of the PAGCOR website under section XII.4.a.
(b) Performance Scorecards and Strategy Map;	✓	The Performance Scorecards for the target, result of validation and the accomplishment report are posted in the Transparency Seal page of the PAGCOR website under section XII.4.c.
(c) Organizational Chart;	✓	Posted in the Transparency Seal page of the PAGCOR website under section XII.4.d.
(d) CSR Statement; and	✓	Posted in the Transparency Seal page of the PAGCOR website under section XII.4.f.
(e) Balanced Scorecard	✓	Posted in the Transparency Seal page of the PAGCOR website under section XII.4.g.

This certification is being issued in compliance with the provisions of GCG Memorandum Circular No. 2012-07.

  
**ATTY. LEONCIO JOEL M. BARRAMEDA III**  
 Corporate Secretary and Compliance Officer

SUBSCRIBED AND SWORN to before me this 26 MAY 2025,  
\_\_\_\_\_ exhibited to me his \_\_\_\_\_ which will expire on \_\_\_\_\_.

Doc. No. 306 ;  
Page No. 62 ;  
Book No. XII ;

Series of 2025.

**ATTY. JOHN PAOLO A. MENCA**  
NOTARY PUBLIC  
IN AND FOR THE CITY OF PASAY  
PACOR Corporate Office, MET LIVE Bldg., Central Business  
Park I-A, Macapagal Blvd. Cor. Edsa Ext. Pasay City  
Comm. No. 24 - 34, Issued on 04-04-2024/Until 12-31-2027  
PTR No. 8842051 Issued on 01-03-2025/ Pasay City  
Roll No. 83843 / IBP No. 424121 Issued on 01-16-2024/ Q.C Chapter  
MCLE Comp. No. VIII - 0026076 / Valid Until April 14, 2028