PROPOSED RISK REGISTER FOR POSTING AT THE TRANSPARENCY SECTION OF THE PAGCOR WEBSITE

Philippine Amusement and Gaming Corporation
Risk Register as of December 31, 2018 (High Risk)

		INHERENT RISKS				Existing Controls	Control Effectiveness	Residual Risk	Risk Response	Action Plan
RAR No	Risk Owner	Identified Risk (Risk Statement)	Consequence Score	Likelihood Score	Significance					
DAV-2018-01	Senior Security Officer	As a result of the continuous entry of people in the casinos mostly 24 hours a day, Security personnel may commit lapses in the implementation of some preventive security measures like the proper body frisking and bag inspection which may result to events like armed intrusion leading to damage to property, injury or death to people which will negatively affect the image of PAGCOR.	3	2	6	Financial · Adequate budget allocation for procurement of additional security equipment. All employees are covered by Healthcare Plan · The Abuloy Fund is adequate for the payment of any claims. Strategic · Close coordination with the Police, military, central 911 and nearest hospital is in place. Operations · Annual drills are being conducted at main branch and satellite. · Contingency Plans and Emergency Response Teams were established at the main branch and satellite. Compliance Strict implementation of stringent security and safety procedures of all patrons and employees.	Working	The risk still persists	Avoid Risk	• Reiterate/emphasize to all Security personnel the importance of strict implementation of stringent security and safety procedures to all patrons and employees during daily briefings. • Conduct periodic related simulation drills. • Conduct security education thru meetings, as much as possible, to all branch personnel for awareness. • Regular update of preventive processes to align with the modern method of concealing weapons.
OGLD-2018-003	Financial, Operational and Compliance Audit Section (FOCAS), OGLD	Licensed POGOs and accredited Service Providers might be operating beyond the scope or type of license/accreditation issued to them which may result in underpayment of fees leading to a decrease in PAGCOR's revenue.	3	3	9	The Financial, Operational and Compliance Audit Section (FOCAS) of OGLD to closely monitor the POGOs and Service Providers to ensure their operational compliance and to determine the correct license/accreditation fees, etc. to be paid to PAGCOR.	Working (noted incidents of those operating beyond the scope or type of license/accreditation were being directed to apply and pay additional accreditation /fees)	Though the licensed POGOs and accredited Service Providers are compliant at the time of inspection, there might be changes in the type of their business operations or in their address/es that are not immediately declared or reported to PAGCOR after the conduct of site inspection.	Treat	FOCAS to conduct random follow up inspections and closely coordinate with the CMED's monitoring team or those assigned at the sites to strengthen audit and enforcement; Provision for penalties and demerits for violations

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CCD-2018-03	AVP, CCD	Due to the increasing skillset of hackers and availability of hacking tools, disgruntled citizens or critics of the government may hack the PAGCOR official website which could delete our data online or alter or expose sensitive information regarding the company.	3	2	6	Dream Host, our service provider, has security features and mirror sites for back up; ITD has fire wall; Cybercrime Prevention Act of 2012 has been enacted.	Working	Extremely technical persons with bad intentions may make it happen as done with other government websites.	mitigate and transfer	Regularly ensure off-site back up of files; Coordinate with ITD for cyber security measures.