

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
BALANCE SHEET
As of March 31, 2015
(In Philippine Peso)

Particulars	Amount
ASSETS	
Current Assets	
Cash and Cash Equivalents	5,225,906,648.68
Receivables - Net	1,713,218,901.28
Inventories	384,988,137.91
Prepayments	186,202,485.17
Total Current Assets	7,510,316,173.04
Non-Current Assets	
Investments	143,172,380.00
Receivables	50,639,711.65
Property, Plant and Equipment - Net	19,320,426,641.10
Other Assets	2,669,633,640.13
Total Non-Current Assets	22,183,872,372.88
TOTAL ASSETS	29,694,188,545.92
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	1,290,766,318.52
Inter-Agency Payables	5,139,012,906.18
Intra-Agency Payables	100,000,000.00
Other Liability Accounts	1,850,714,545.52
Total Current Liabilities	8,380,493,770.22
Non-Current Liabilities	
Long-Term Liabilities	7,873,082,182.35
Deferred Credits	2,035,845,407.31
Total Non-Current Liabilities	9,908,927,589.66
TOTAL LIABILITIES	18,289,421,359.88
EQUITY	11,404,767,186.04
TOTAL LIABILITIES AND EQUITY	29,694,188,545.92

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
STATEMENT OF INCOME AND EXPENSES
For the Three Months Ended March 31, 2015
(In Philippine Peso)

Particulars	Amount
Income	
Income from Gaming Operations	8,380,183,326.29
Income from Other Related Services	1,801,916,306.37
Other Income	21,808,597.19
Gain (Loss) on Foreign Exchange	(19,765,815.92)
Total Income	10,184,142,413.93
Expenses	
Operating Expenses	
Personal Services	1,874,335,499.71
Maintenance and Other Operating Expenses	
Maintenance Expenses	1,118,817,024.87
Direct Assistance to Socio-Civic and Other Projects	1,056,869,517.08
Non-Cash Expenses	301,335,448.09
Financial Expenses	26,472,504.05
Total Operating Expenses	4,377,829,993.80
Contributions to the Government	
5% Franchise Tax	419,009,166.32
50% Government Share	3,965,587,080.00
Dangerous Drugs Board	15,000,000.00
5% Philippine Sports Commission's Share	199,029,354.03
Subsidy to LGUs: Host Cities' Share	110,529,999.99
1% Board of Claims' Share	9,534,988.36
Income Tax	-
National Endowment for Culture and the Arts	25,000,000.00
Early Childhood Care and Development	125,000,000.00
Mandated Contribution to the National Government-Others	-
Total Contributions to the Government	4,868,690,588.70
Total Expenses	9,246,520,582.50
NET INCOME	937,621,831.43

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
STATEMENT OF CHANGES IN EQUITY
As of March 31, 2015
(In Philippine Peso)

Particulars	Amount
Capital Stock	71,430,752.03
Restricted Capital	
Balance, Beginning	5,080,000,956.26
Current Appropriations	729,162,030.18
Balance, End	5,809,162,986.44
Retained Earnings	
Balance, Beginning	10,230,207,190.85
2014 Cash Dividends - National Treasury	(5,000,000,000.00)
Current Appropriations	
Fund Allocation for Property, Plant & Equipment	(729,162,030.18)
Total Current Appropriations	(729,162,030.18)
Net Income	937,621,831.43
Balance, End	5,438,666,992.10
Appraisal Capital	85,506,455.47
TOTAL EQUITY	11,404,767,186.04

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
CASH FLOW STATEMENT
As of March 31, 2015
(In Philippine Peso)

Particulars	Amount
Cash Flows from Operating Activities	
Income from Casino Customers	5,148,456,630.55
Income from Chip Washing Operations, Non-Casino Customers and Other Income	5,059,849,976.17
Interest Income	18,630,541.17
Payments to Employees, Suppliers, Lessors and Other Creditors	(4,958,925,517.28)
50% Government Income Share	(3,506,807,406.69)
Other Mandated Contributions	(5,295,925,601.86)
Other Operating Disbursements (net of non-cash transactions)	1,854,520,970.53
Taxes Remitted to Bureau of Internal Revenue	(378,608,057.64)
Interest Paid on Loans / Payables	-
Gain / (Loss) on Foreign Exchange	(19,765,815.92)
Net Cash Provided by / (Used in) Operating Activities	(2,078,574,280.97)
Cash Flows from Investing Activities	
Proceeds from Sale / Disposal of Property, Plant and Equipment	-
Purchase of Stocks / Bonds / Property, Plant and Equipment	(243,906,110.55)
Net Cash Provided by / (Used in) Investing Activities	(243,906,110.55)
Cash Flows from Financing Activities	
Cash Received from Loan Proceeds	-
Payment of Loans	-
Net Cash Provided by / (Used in) Financing Activities	-
Net Increase / (Decrease) in Cash and Cash Equivalents	(2,322,480,391.52)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	7,548,387,040.20
CASH AND CASH EQUIVALENTS AS OF MARCH 31, 2015	5,225,906,648.68

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
TRIAL BALANCE
As of March 31, 2015
(In Philippine Peso)

Account Title	Debit	Credit
Cash on Hand	592,255,157.07	
Cash in Bank - Local Currency	3,456,313,310.13	
Cash in Bank - Foreign Currency	201,757,020.66	
Treasury Fund Capital	975,581,160.82	
Receivable Accounts	1,436,237,778.09	
Inter-Agency Receivables	244,961,342.04	
Other Receivables	32,019,781.15	
Inventories	384,988,137.91	
Prepayments	186,202,485.17	
Investments	143,172,380.00	
Land and Land Improvements	15,521,991,093.13	
Buildings	286,725,507.18	
Leasehold Improvements	431,611,015.75	
Office Equipment, Furniture and Fixture	1,126,683,902.96	
Machinery and Equipment	7,574,904,965.22	
Transportation Equipment	337,844,727.43	
Other Property, Plant and Equipment	123,716,355.24	
Construction in Progress	2,287,176.44	
Intangible Assets	530,198,800.71	
Accumulated Depreciation - Land Improvements		2,042,887.56
Accumulated Depreciation - Buildings		27,583,713.34
Accumulated Depreciation - Leasehold Improvements		290,371,802.37
Accumulated Depreciation - Office Equipment, Furniture and Fixture		597,243,218.97
Accumulated Depreciation - Machinery and Equipment		4,907,173,451.30
Accumulated Depreciation - Transportation Equipment		224,060,636.06
Accumulated Depreciation - Other Property, Plant and Equipment		36,862,392.65
Accumulated Amortization - Intangible Assets		183,205,481.87
Other Non-Current Receivables	50,639,711.65	
Other Assets	2,322,640,321.29	
Payable Accounts		1,290,766,318.52
Inter-Agency Payables		5,139,012,906.18
Intra-Agency Payables		100,000,000.00
Other Liability Accounts		1,850,714,545.52
Mortgage/Bonds/Loans Payable		7,873,082,182.35
Deferred Credits		2,035,845,407.31
Capital Stock		71,430,752.03
Restricted Capital		5,809,162,986.44
Appraisal Capital		85,506,455.47
Retained Earnings		4,485,168,161.38
Prior Years' Adjustments		15,876,999.29
Winnings - Table Games		2,455,688,189.51
Winnings - Dollar Pit	4,119,338.34	-
Winnings - Slot Machines		2,696,887,779.38
Bingo Operations - Electronic Bingo		1,388,576,504.72
Bingo Operations - In-House		35,782,768.43
Bingo Operations - Franchisees		241,425,801.58
Rent Income		14,586,075.00
Income from Junket Gaming Operations		110,274,910.99
Income from Electronic Gaming Operations		520,590,404.57
Income from Licensed Casinos		2,225,358,020.56
Income from Poker Operations		25,560,607.63
Entertainment Income		72,750.00
Minimum Guaranteed Fee		25,851,718.48
Reimbursement of Manpower Costs		66,389,979.47

Account Title	Debit	Credit
Other Services		379,173,460.68
Interest Income		16,817,903.22
Miscellaneous Income		3,700,269.93
Other Fines & Penalties		1,290,424.04
Gain/Loss on Foreign Exchange (FOREX)	19,765,815.92	-
Salaries and Wages	376,684,181.80	
Other Compensation	364,586,292.66	
Personnel Benefits Contributions	47,296,919.78	
Other Personnel Benefits	1,085,768,105.47	
Traveling Expenses	7,396,239.36	
Training and Scholarship Expenses	2,284,886.61	
Supplies and Materials Expenses	33,046,724.31	
Utility Expenses	101,110,266.88	
Entertainment Expenses	43,912,234.05	
Communication Expenses	6,554,795.30	
Membership, Dues & Contributions to Organizations	561,641.25	
Advertising Expenses	9,565,852.70	
Printing and Binding Expenses	271,750.00	
Rent Expenses	410,505,681.34	
Representation Expenses	2,294,668.11	
Transportation and Delivery Expenses	927,770.22	
Subscription Expenses	317,132.00	
Marketing Expenses	344,891,934.69	
Public Relations Expenses	4,960,864.63	
Professional Services	100,531,732.05	
Repairs and Maintenance	16,230,520.26	
Subsidy to NGAs: Government Share	3,965,587,080.00	
Subsidy to NGAs: Dangerous Drugs Board	15,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	199,029,354.03	
Subsidy to NGAs: Board of Claims' Share	9,534,988.36	
Subsidy to NGAs: National Endowment for Culture and the Arts	25,000,000.00	
Subsidy to NGAs: Early Childhood Care & Development Fund	125,000,000.00	
Subsidy to NGAs: Others	-	
Subsidy to LGUs: Host Cities' Share	110,529,999.99	
Subsidy to NGAs: Community Relations	1,050,219,529.00	
Subsidy to LGUs: Community Relations	4,266,452.78	
Subsidy to NGOs/POs	1,000,000.00	
Donations	1,383,535.30	
Confidential, Intelligence, Extraordinary & Miscellaneous Expenses	-	
Taxes, Insurance Premiums & Other Fees	437,875,312.59	
Bad Debt Expenses	3,580.00	
Depreciation Expense - Land Improvements	125,643.75	
Depreciation Expense - Buildings	770,335.44	
Depreciation Expense - Leasehold Improvements	15,367,160.84	
Depreciation Expense - Office Equipment, Furniture and Fixture	34,839,667.63	
Depreciation Expense - Machinery and Equipment	224,936,945.81	
Depreciation Expense - Transportation Equipment	6,739,940.59	
Depreciation Expense - Other Property, Plant and Equipment	1,653,269.68	
Amortization - Intangible Assets	16,898,904.35	
Other Maintenance & Operating Expenses	14,586,184.84	
Bank Charges	116,800.52	
Documentary Stamps Expenses	-	
Interest Expenses	26,355,703.53	
TOTALS	45,233,137,866.80	45,233,137,866.80