

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
BALANCE SHEET
As of September 30, 2015
(In Philippine Peso)

Particulars	Amount
ASSETS	
Current Assets	
Cash and Cash Equivalents	7,144,955,297.37
Receivables - Net	1,582,735,901.09
Inventories	443,301,469.65
Prepayments	121,168,511.78
Total Current Assets	9,292,161,179.89
Non-Current Assets	
Investments	143,170,380.00
Receivables	50,639,711.65
Property, Plant and Equipment - Net	19,346,709,466.05
Other Assets	1,985,001,100.41
Total Non-Current Assets	21,525,520,658.11
TOTAL ASSETS	30,817,681,838.00
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	1,580,695,238.04
Inter-Agency Payables	4,390,984,733.92
Intra-Agency Payables	100,000,000.00
Other Liability Accounts	935,984,911.41
Total Current Liabilities	7,007,664,883.37
Non-Current Liabilities	
Long-Term Liabilities	6,619,721,048.78
Deferred Credits	3,540,748,381.28
Total Non-Current Liabilities	10,160,469,430.06
TOTAL LIABILITIES	17,168,134,313.43
EQUITY	13,649,547,524.57
TOTAL LIABILITIES AND EQUITY	30,817,681,838.00

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
STATEMENT OF INCOME AND EXPENSES
For the Nine Months Ended September 30, 2015
(In Philippine Peso)

Particulars	Amount
Income	
Income from Gaming Operations	32,603,350,790.31
Income from Other Related Services	1,061,611,908.68
Other Income	2,065,487,866.96
Total Income	35,730,450,565.95
Expenses	
Operating Expenses	
Personal Services	5,745,530,318.32
Maintenance and Other Operating Expenses	
Maintenance Expenses	3,648,791,842.88
Non-Cash Expenses	960,317,957.58
Financial Expenses	77,786,888.54
Total Operating Expenses	10,432,427,007.32
Contributions to Nation-Building	
5% Franchise Tax	1,630,167,539.53
50% Government Share	15,441,591,625.40
Dangerous Drugs Board	45,000,000.00
5% Philippine Sports Commission's Share	774,329,581.28
Host Cities' Share	338,089,999.97
Direct Assistance to Socio-Civic and Other Projects	3,357,066,122.01
1% Board of Claims' Share	31,982,791.94
Income Tax	42,654,057.14
National Endowment for Culture and the Arts	75,000,000.00
Early Childhood Care and Development	375,000,000.00
Mandated Contribution to the National Government-Others	1,496,764.00
Total Contributions to Nation-Building	22,112,378,481.27
Total Expenses	32,544,805,488.59
NET INCOME	3,185,645,077.36

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
STATEMENT OF CHANGES IN EQUITY
As of September 30, 2015
(In Philippine Peso)

Particulars	Amount
Capital Stock	71,430,752.03
Restricted Capital	
Balance, Beginning	5,080,000,956.26
Current Appropriations	1,568,557,436.70
Balance, End	6,648,558,392.96
Retained Earnings	
Balance, Beginning	10,226,964,283.45
2014 Cash Dividends - National Treasury	(5,000,000,000.00)
Current Appropriations	
Fund Allocation for Property, Plant & Equipment	(1,568,557,436.70)
Total Current Appropriations	(1,568,557,436.70)
Net Income	3,185,645,077.36
Balance, End	6,844,051,924.11
Appraisal Capital	85,506,455.47
TOTAL EQUITY	13,649,547,524.57

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
STATEMENT OF CASH FLOWS
As of September 30, 2015
(In Philippine Peso)

Particulars	Amount
Cash Flows from Operating Activities	
Income from Casino Customers	16,102,308,548.04
Income from Chip Washing Operations, Non-Casino Customers and Other Income	17,569,664,338.60
Interest Income	42,474,913.62
Payments to Employees, Suppliers, Lessors and Other Creditors	(14,359,061,056.37)
50% Government Income Share	(14,951,350,330.57)
Other Mandated Contributions	(6,570,617,709.48)
Other Operating Disbursements (net of non-cash transactions)	3,993,692,949.71
Taxes Remitted to Bureau of Internal Revenue	(1,559,143,156.07)
Interest Paid on Loans / Payables	(40,557,379.82)
Gain / (Loss) on Foreign Exchange	(34,074,385.73)
Net Cash Provided by / (Used in) Operating Activities	193,336,731.93
Cash Flows from Investing Activities	
Proceeds from Sale / Disposal of Assets	2,001,789,980.00
Purchase of Stocks / Bonds / Property, Plant and Equipment	(2,598,558,454.76)
Net Cash Provided by / (Used in) Investing Activities	(596,768,474.76)
Cash Flows from Financing Activities	
Cash Received from Loan Proceeds	-
Payment of Loans	-
Net Cash Provided by / (Used in) Financing Activities	-
Net Increase / (Decrease) in Cash and Cash Equivalents	(403,431,742.83)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	7,548,387,040.20
CASH AND CASH EQUIVALENTS AS OF SEPTEMBER 30, 2015	7,144,955,297.37

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
TRIAL BALANCE
As of September 30, 2015
(In Philippine Peso)

Account Title	Debit	Credit
Cash on Hand	15,064,487.06	
Cash in Bank - Local Currency	5,952,578,845.16	
Cash in Bank - Foreign Currency	180,513,743.99	
Treasury Fund Capital	996,798,221.16	
Receivable Accounts	1,501,121,823.95	
Inter-Agency Receivables	39,018,448.94	
Other Receivables	42,595,628.20	
Inventories	443,301,469.65	
Prepayments	121,168,511.78	
Investments	143,170,380.00	
Land and Land Improvements	15,618,203,093.13	
Buildings	282,968,892.27	
Leasehold Improvements	433,482,849.96	
Office Equipment, Furniture and Fixture	1,001,366,794.91	
Machinery and Equipment	8,290,980,895.83	
Transportation Equipment	348,086,812.09	
Other Property, Plant and Equipment	102,966,427.37	
Construction in Progress	2,229,962.44	
Intangible Assets	556,760,241.85	
Accumulated Depreciation - Land Improvements		2,294,175.06
Accumulated Depreciation - Buildings		29,124,384.22
Accumulated Depreciation - Leasehold Improvements		321,433,486.87
Accumulated Depreciation - Office Equipment, Furniture and Fixture		558,696,319.31
Accumulated Depreciation - Machinery and Equipment		5,540,126,494.05
Accumulated Depreciation - Transportation Equipment		240,666,982.81
Accumulated Depreciation - Other Property, Plant and Equipment		41,234,419.63
Accumulated Amortization - Intangible Assets		220,647,283.87
Other Non-Current Receivables	50,639,711.65	
Other Assets	1,648,888,142.43	
Payable Accounts		1,580,695,238.04
Inter-Agency Payables		4,390,984,733.92
Intra-Agency Payables		100,000,000.00
Other Liability Accounts		935,984,911.41
Mortgage/Bonds/Loans Payable		6,619,721,048.78
Deferred Credits		3,540,748,381.28
Capital Stock		71,430,752.03
Restricted Capital		6,648,558,392.96
Appraisal Capital		85,506,455.47
Retained Earnings		3,645,772,754.86
Prior Years' Adjustments		12,634,091.89
Winnings - Table Games		7,875,118,458.57
Winnings - Dollar Pit	916,593.64	-
Winnings - Slot Machines		8,228,106,683.11
Bingo Operations - Electronic Bingo		4,496,753,945.43
Bingo Operations - In-House		112,995,753.46
Bingo Operations - Franchisees		730,088,349.63
Rent Income		43,758,225.00
Income from Junket Gaming Operations		374,583,614.02
Income from Electronic Gaming Operations		1,665,396,727.73
Income from Licensed Casinos		8,954,196,465.21
Income from Poker Operations		77,280,203.49
Entertainment Income		298,650.00
Minimum Guaranteed Fee		112,591,881.95
Reimbursement of Manpower Costs		210,310,918.00
Other Services		784,399,417.03

Account Title	Debit	Credit
Interest Income		42,087,604.11
Miscellaneous Income		2,006,978,429.10
Other Fines & Penalties		50,496,219.48
Gain/Loss on Foreign Exchange (FOREX)	34,074,385.73	-
Salaries and Wages	1,117,321,221.08	
Other Compensation	1,107,211,426.98	
Personnel Benefits Contributions	140,658,194.70	
Other Personnel Benefits	3,380,339,475.56	
Traveling Expenses	34,567,723.26	
Training and Scholarship Expenses	8,638,556.02	
Supplies and Materials Expenses	104,022,563.77	
Utility Expenses	331,148,248.18	
Entertainment Expenses	149,413,769.07	
Communication Expenses	25,315,527.33	
Membership, Dues & Contributions to Organizations	1,549,256.08	
Advertising Expenses	34,187,816.89	
Printing and Binding Expenses	384,335.00	
Rent Expenses	1,245,620,853.29	
Representation Expenses	9,332,479.53	
Transportation and Delivery Expenses	2,211,225.86	
Subscription Expenses	812,611.67	
Marketing Expenses	1,200,008,748.85	
Public Relations Expenses	15,119,071.57	
Professional Services	304,801,656.89	
Repairs and Maintenance	72,590,601.38	
Subsidy to NGAs: Government Share	15,441,591,625.40	
Subsidy to NGAs: Dangerous Drugs Board	45,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	774,329,581.28	
Subsidy to NGAs: Board of Claims' Share	31,982,791.94	
Subsidy to NGAs: National Endowment for Culture and the Arts	75,000,000.00	
Subsidy to NGAs: Early Childhood Care & Development Fund	375,000,000.00	
Subsidy to NGAs: Others	1,496,764.00	
Subsidy to LGUs: Host Cities' Share	338,089,999.97	
Subsidy to NGAs: Community Relations	3,300,574,048.50	
Subsidy to LGUs: Community Relations	8,837,428.09	
Subsidy to NGOs/POs	1,000,000.00	
Donations	46,654,645.42	
Confidential, Intelligence, Extraordinary & Miscellaneous Expenses	20,000,000.00	
Taxes, Insurance Premiums & Other Fees	1,733,468,161.41	
Bad Debt Expenses	3,580.00	
Depreciation Expense - Land Improvements	376,931.25	
Depreciation Expense - Buildings	2,311,006.32	
Depreciation Expense - Leasehold Improvements	46,428,845.34	
Depreciation Expense - Office Equipment, Furniture and Fixture	92,257,671.08	
Depreciation Expense - Machinery and Equipment	739,178,299.89	
Depreciation Expense - Transportation Equipment	18,977,588.95	
Depreciation Expense - Other Property, Plant and Equipment	6,443,328.40	
Amortization - Intangible Assets	54,340,706.35	
Other Maintenance & Operating Expenses	28,420,233.50	
Bank Charges	452,821.74	
Documentary Stamps Expenses	65.00	
Interest Expenses	77,334,001.80	
TOTALS	70,351,701,851.78	70,351,701,851.78