

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Financial Position
As of September 30, 2016
(In Philippine Peso)

PARTICULARS	AMOUNT
ASSETS	
Current Assets	
Cash and Cash Equivalents	10,932,307,340.11
Receivables - Net	2,287,226,679.64
Inventories	536,546,756.62
Prepayments	281,799,041.42
Total Current Assets	14,037,879,817.79
Non-Current Assets	
Investments	143,170,380.00
Property, Plant and Equipment - Net	18,566,596,291.07
Other Assets	1,470,585,434.41
Total Non-Current Assets	20,180,352,105.48
TOTAL ASSETS	34,218,231,923.27
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	2,151,528,330.51
Inter-Agency Payables	7,509,156,467.51
Intra-Agency Payables	200,000,000.00
Other Liability Accounts	1,052,829,167.28
Total Current Liabilities	10,913,513,965.30
Non-Current Liabilities	
Long-Term Liabilities	6,400,247,844.00
Deferred Credits	3,541,559,318.37
Total Non-Current Liabilities	9,941,807,162.37
TOTAL LIABILITIES	20,855,321,127.67
EQUITY	13,362,910,795.60
TOTAL LIABILITIES AND EQUITY	34,218,231,923.27

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
For the Nine Months Ended September 30, 2016
(In Philippine Peso)

PARTICULARS	AMOUNT
INCOME FROM GAMING OPERATIONS	38,130,275,020.10
Less: Gaming Taxes and Contributions	
5% Franchise Tax	1,906,513,751.00
50% Government Share	18,066,880,634.55
Dangerous Drugs Board (RA 9165)	45,000,000.00
Total Gaming Taxes and Contributions	20,018,394,385.55
Total Gaming Income Net of Gaming Taxes and Contributions	18,111,880,634.55
INCOME FROM OTHER RELATED SERVICES	1,006,799,221.35
OTHER INCOME	75,230,555.12
Total Income Net of Gaming Taxes and Contributions	19,193,910,411.02
EXPENSES	
Operating Expenses	
Personal Services	5,713,535,446.74
Maintenance and Other Operating Expenses	4,803,705,081.46
Financial Expenses	54,845,839.39
Corporate Social Responsibility Projects	
Host Cities' Share	331,589,999.97
Subsidy to NGAs	3,651,620,254.65
Subsidy to LGUs	393,349.31
Subsidy to GOCCs	-
Subsidy to NGOs / POs	1,000,000.00
Donations	25,661,369.75
Contributions Mandated by Special Laws	
5% PSC's Share (RA 6847)	905,594,031.75
Early Childhood Care and Development (RA 10410)	375,000,000.00
National Endowment for Culture and the Arts (RA 10066)	75,000,000.00
Mandated Contribution to NGAs - Others (RA 10699)	16,994,583.00
1% Board of Claims' Share (RA 7309)	28,906,337.00
Total Expenses	15,983,846,293.02
Net Income / (Loss) Before Corporate Income Tax	3,210,064,118.00
Corporate Income Tax	14,057,537.01
NET INCOME / (LOSS)	3,196,006,580.99

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Changes In Equity
As of September 30, 2016
(In Philippine Peso)

PARTICULARS	AMOUNT
Capital Stock	71,430,752.03
Restricted Capital	
Balance, Beginning	4,834,428,313.30
Current Appropriations	(249,114,621.84)
Balance, End	4,585,313,691.46
Retained Earnings	
Balance, Beginning	5,175,538,693.81
Current Appropriations:	
Fund Allocation for Property, Plant & Equipment	249,114,621.84
Net Income	3,196,006,580.99
Balance, End	8,620,659,896.64
Appraisal Capital	85,506,455.47
TOTAL EQUITY	13,362,910,795.60

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Cash Flows
As of September 30, 2016
(In Philippine Peso)

PARTICULARS	AMOUNT
Cash Flows from Operating Activities	
Income from Casino Customers	16,631,891,784.63
Income from Junket Operations, Non-Casino Customers and Other Income	21,791,359,747.23
Interest Income	55,348,421.72
Payments to Employees, Suppliers, Lessors and Other Creditors	(15,567,399,562.53)
50% Government Income Share	(18,012,593,566.26)
Other Mandated Contributions	(4,024,748,511.54)
Other Operating Disbursements (net of non-cash transactions)	3,158,930,012.47
Taxes Remitted to Bureau of Internal Revenue	(1,093,965,297.22)
Interest Paid on Loans	
Gain / (Loss) on Foreign Exchange	(4,293,915.84)
Net Cash Provided by / (Used in) Operating Activities	2,934,529,112.66
Cash Flows from Investing Activities	
Proceeds from Sale / Disposal of Property Plant and Equipment	-
Proceeds from Sale of Stocks/Bonds/Treasury Bills/Marketable Securities	-
Purchase of Property, Plant and Equipment	(590,647,339.01)
Investment in Stocks/Bonds/Treasury Bills/Marketable Securities	-
Net Cash Provided by / (Used in) Investing Activities	(590,647,339.01)
Cash Flows from Financing Activities	
Cash Received from Loan Proceeds	-
Payment of Loans	-
Net Cash Provided by / (Used in) Financing Activities	-
Net Increase / (Decrease) in Cash and Cash Equivalents	2,343,881,773.65
Cash and Cash Equivalents at Beginning of Year	8,588,425,566.46
Cash and Cash Equivalents As of September 30, 2016	10,932,307,340.11

PHILIPPINE AMUSEMENT AND GAMING CORPORATION

Trial Balance

As of September 30, 2016

(In Philippine Peso)

Account Title	Debit	Credit
Cash on Hand	13,943,181.38	
Cash in Bank - Local Currency	9,398,434,214.89	
Cash in Bank - Foreign Currency	356,606,036.65	
Treasury Fund Capital	1,163,323,907.19	
Receivable Accounts	2,218,127,470.87	
Inter-Agency Receivables	2,849,962.43	
Other Receivables	66,249,246.34	
Inventories	536,546,756.62	
Prepayments	281,799,041.42	
Other Current Assets		
Investments	143,170,380.00	
Land and Land Improvements	15,660,708,612.60	
Buildings	261,853,475.63	
Leasehold Improvements	431,524,345.08	
Office Equipment, Furniture and Fixture	1,002,606,367.22	
Machinery and Equipment	8,682,956,726.89	
Transportation Equipment	347,154,518.68	
Other Property, Plant and Equipment	104,059,802.02	
Construction in Progress	887,669.72	
Other Assets	1,470,585,434.41	
Accumulated Depreciation - Land Improvements		2,796,749.96
Accumulated Depreciation - Buildings		32,206,890.84
Accumulated Depreciation - Leasehold Improvements		360,853,540.42
Accumulated Depreciation - Office Equipment, Furniture and Fixture		607,671,398.63
Accumulated Depreciation - Machinery and Equipment		6,626,416,819.27
Accumulated Depreciation - Transportation Equipment		242,859,140.40
Accumulated Depreciation - Other Property, Plant and Equipment		52,350,687.25
Payable Accounts		2,151,528,330.51
Inter-Agency Payables		7,509,156,467.51
Intra-Agency Payables		200,000,000.00
Other Liability Accounts		1,052,829,167.28
Long term Liabilities		6,400,247,844.00
Deferred Credits		3,541,559,318.37
Capital Stock		71,430,752.03
Subscribed Capital Stock		
Restricted Capital		4,585,313,691.46
Appraisal Capital		85,506,455.47
Retained Earnings		7,604,131,465.94
Prior Years' Adjustments	2,179,478,150.29	
Winnings - Table Games		7,679,138,832.23
Income from Junket Gaming Operations		451,300,597.45
Minimum Guaranteed Fee		155,764,994.13
Income from Poker Operations		73,217,915.03
Income from Mahjong Operations		16,636.00
Winnings - Slot Machines		8,952,752,952.40
Income from Electronic Bingo		6,308,990,566.73
Income from Electronic Gaming Operations		1,454,694,810.06
Bingo Operations - In-House		123,583,312.43
Bingo Operations - Licensees		728,774,668.51
Income from Licensed Casinos		12,202,039,735.13
Rent Income		44,401,267.02
Entertainment Income		390,100.00
Reimbursement of Manpower Costs		210,871,459.75
Other Services		751,136,394.58
Interest Income		57,867,376.94
Miscellaneous Income		5,548,364.23
Fines & Penalties		16,108,729.79
Gain/Loss on Foreign Exchange (FOREX)	4,293,915.84	
Salaries and Wages	1,094,327,959.94	
Other Compensation	1,057,479,078.38	
Personnel Benefits Contributions	137,032,385.44	

Account Title	Debit	Credit
Other Personnel Benefits	3,424,696,022.98	
Traveling Expenses	33,744,416.46	
Training and Scholarship Expenses	11,969,623.21	
Supplies and Materials Expenses	107,387,150.28	
Utility Expenses	313,537,882.29	
Entertainment Expenses	175,878,785.64	
Communication Expenses	30,523,079.42	
Membership, Dues & Contributions to Organizations	1,755,180.67	
Advertising Expenses	26,862,749.10	
Printing and Binding Expenses	347,600.00	
Rent Expenses	1,292,450,899.33	
Representation Expenses	7,112,976.85	
Transportation and Delivery Expenses	2,374,556.06	
Subscription Expenses	842,923.82	
Marketing Expenses	1,111,043,723.49	
Public Relations Expenses	23,223,609.91	
Professional Services	305,258,633.64	
Repairs and Maintenance	260,129,656.66	
Subsidy to NGAs: Government Share	18,066,880,634.55	
Subsidy to NGAs: Dangerous Drugs Board	45,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	905,594,031.75	
Subsidy to NGAs: Board of Claims' Share	28,906,337.00	
Subsidy to NGAs: National Endowment for Culture and the Arts	75,000,000.00	
Subsidy to NGAs: Early Childhood Care & Development Fund	375,000,000.00	
Subsidy to NGAs: Community Relations	3,651,620,254.65	
Subsidy to NGAs: Others	16,994,583.00	
Subsidy to LGUs: Host Cities' Share	331,589,999.97	
Subsidy to LGUs: Community Relations	393,349.31	
Subsidy to GOCCs		
Subsidy to NGOs/POs	1,000,000.00	
Donations	25,661,369.75	
Confidential and Extraordinary Expenses		
Taxes, Duties and Licenses: Franchise Tax	1,906,513,751.00	
Taxes, Duties and Licenses: Corporate Income Tax	14,057,537.01	
Taxes, Insurance Premiums & Other Fees	69,199,111.54	
Bad Debt Expenses		
Depreciation Expense - Land Improvements	376,931.25	
Depreciation Expense - Buildings	2,312,171.46	
Depreciation Expense - Leasehold Improvements	38,102,888.68	
Depreciation Expense - Office Equipment, Furniture and Fixture	81,764,925.89	
Depreciation Expense - Machinery and Equipment	783,493,009.57	
Depreciation Expense - Transportation Equipment	13,177,385.04	
Depreciation Expense - Other Property, Plant and Equipment	9,294,783.64	
Amortization - Intangible Assets	52,848,594.03	
Other Maintenance & Operating Expenses	48,691,833.53	
Bank Charges	176,525.97	
Documentary Stamps Expenses	95,991.00	
Interest Expenses	54,573,322.42	
TOTALS	80,343,457,431.75	80,343,457,431.75